

**BYLAW FIN-02-2026
TOWN OF REDWATER**

BEING A BYLAW OF THE TOWN OF REDWATER IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF REDWATER FOR THE 2026 TAXATION YEAR

WHEREAS the Town of Redwater has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 5, 2026; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Redwater for 2026 total \$ 25,110,633 (\$ 9,278,273 operating, \$ 15,832,360 capital); and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 21,361,002; and

WHEREAS \$ 3,749,631 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 686,753.30
Non-Residential	\$ 365,368.52
Homeland Housing	\$ 29,061.60
Designated Industrial Property	\$ 2,830.43

WHEREAS the Council of the Town of Redwater is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all taxable property in the Town of Redwater as shown on the assessment roll is:

Original Area	Assessment \$
Residential	232,480,350
Vacant Residential	7,336,900
Annex Residential	4,264,300
Non-residential	77,227,940
Vacant Non-residential	3,617,500
Non-residential Municipal	1,919,250
Farmland	1,599,260
Machinery and Equipment	19,343,670
	347,789,170

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Redwater, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Redwater:

General Municipal	Tax Levy \$	Assessment \$	Tax Rate
Residential	2,197,463	232,480,350	9.4523
Vacant Residential	98,698	7,336,900	13.4523
Annex Residential	29,647	4,264,300	6.6523
Farmland	11,118	1,599,260	6.9523
Non-residential	1,035,626	77,227,940	13.4100
Vacant Non-residential	91,921	3,617,500	25.4100
Non-residential Municipal	Exempt	1,919,250	Exempt
M&E	259,398	19,343,670	13.4100
Minimum Municipal Levy	25,760		
TOTAL	3,749,631	347,789,170	

	Tax Levy \$	Assessment \$	Tax Rate
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	686,753.30	245,680,810	2.7953
Non-Residential	365,368.52	82,707,390	4.4176
TOTAL	1,052,121.82	328,388,200	
Homeland Housing	29,061.60	347,730,870	0.0836
Designated Industrial Property	2,830.43	38,879,490	0.0728

[Handwritten signatures]

2. The minimum amount payable as property tax for general municipal purposes shall be \$300.00.

It is the intention of the Town Council that each separate provision of this bylaw shall be deemed independent of all other provisions, and it is further the intention of the Town Council that if any provision of this bylaw be declared invalid, that provision shall be deemed to be severed and all other provisions of the Bylaw shall remain in force and effect.

This Bylaw shall come into full force and effect upon the day it receives third and final reading by Council.

READ A FIRST TIME this 5th day of May, 2026.

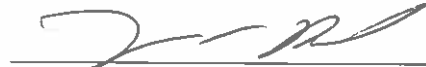
READ A SECOND TIME this 5th day of May, 2026

GIVEN UNANIMOUS CONSENT TO RECEIVE 3RD READING this 5th day of May, 2026

READ A THIRD TIME AND FINALLY PASSED this 5th day of May, 2026



MAYOR



CHIEF ADMINISTRATIVE OFFICER

1

2

3

4