



2023 FINAL BUDGET & PROPOSED TAX RATES

MAY 2, 2023

OUR MISSION:

BUILDING A SAFE, BEAUTIFUL AND SUSTAINABLE COMMUNITY



OUR VALUES:

Integrity

- The Town of Redwater approaches governance with transparency, honesty and consideration of community values.

Responsibility

- The Town of Redwater provides high quality, efficient and effective service through commitment to ongoing improvement.

Cooperation

- The Town of Redwater works well with community groups, regional neighbors, and other levels of government.

Community

- The Town of Redwater strives toward having a safe, beautiful and sustainable home fostering a sense of community.



2023 BUDGET AMENDMENTS PREVIOUSLY DISCUSSED

OPERATING

ADMIN/TRANS/CS	Nektar OHS Software	\$	5,500
ADMINISTRATION	Staff Wellness	\$	1,000
ADMINISTRATION	FCM Asset Management / Special Projects Consulting	\$	56,000
PLANNING	Offsite Levy Bylaw	\$	5,000
FCSS	NWR Granting c/f	\$	3,000
PEMBINA PLACE	Outdoor Rink – Nutrien Grant c/f	\$	8,000
WATER	Distribution assessment – WIP from 2022	\$	24,183

CAPITAL

WATER	Distribution pump – capital WIP from 2022	\$	25,516
GAS	URW land purchase – capital WIP from 2022	\$	5,500
WATER	PLC Repairs – capital WIP from 2022	\$	14,975

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Impact to Budget – all funded by Town Reserves	\$	0
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BUDGET SUMMARY

2023 FINAL

2022 FINAL

- Revenue Operating Original: \$9,174,737

- Amendments: \$102,683

- Final Operating Revenue: \$9,277,420

- Expenses Operating Original: \$9,174,737

- Amendments: \$102,683

- Final Operating Expenses: \$9,277,420

- Capital Original: \$1,454,547

- Capital Amendments: \$45,991

- Final Capital: \$1,500,538

- Municipal Taxation \$3,278,332

- Total Revenue:

- \$9,514,603

- Total Expenses:

- \$9,514,603

- Capital: \$903,030

- Operating: \$8,551,573

- Municipal Taxation \$3,136,342

Municipal Taxation Budget Increase of \$141,990 = 4.53%

2023 TAX RATES

63% RESIDENTIAL / 37% NON-RESIDENTIAL

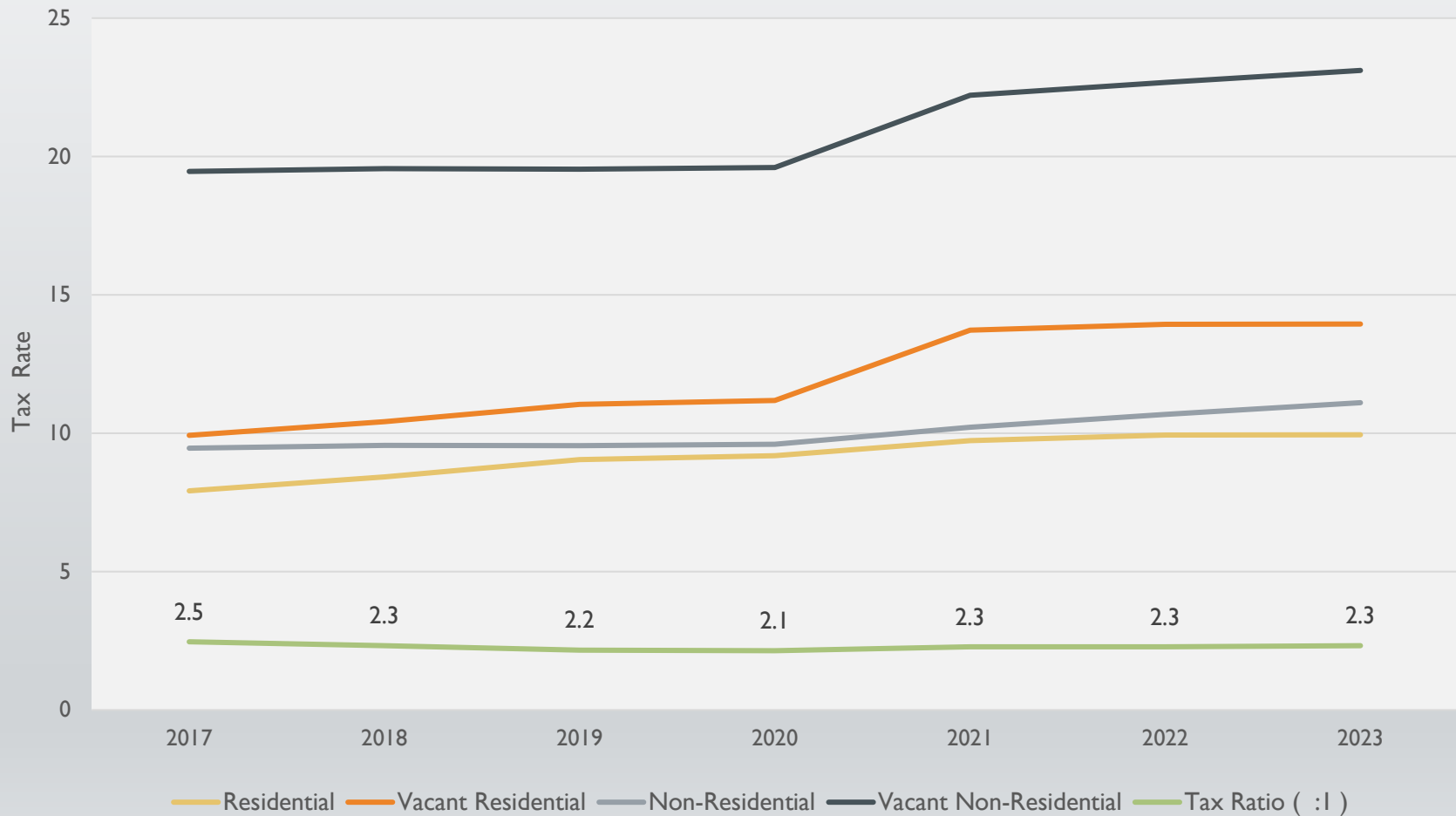
2023		% Change prior year
Operating Budget Requirement	\$ 3,278,332	4.3%
Less: Annexation Order Collection	\$ 85,841	1.3%
Collection from Non-Annexed Ratepayers	\$ 3,192,491	4.4%

2022		% Change prior year
Operating Budget Requirement	\$ 3,136,342	3%
Less: Annexation Order Collection	\$ 84,719	3.7%
Collection from Non-Annexed Ratepayers	\$ 3,051,623	3%

		Budgeted Collection	% Change prior year
Residential	63%	\$ 2,011,269	4.4%
Non-Residential	37%	\$ 1,181,222	4.4%

		Budgeted Collection	% Change prior year
Residential	63%	\$ 1,922,720	3%
Non-Residential	37%	\$ 1,128,903	3%

MUNICIPAL TAX RATE COMPARISON 2017-2023



IMPACT – TO “AVERAGE” RATEPAYER

4.53% BUDGET INCREASE

	2023 Assess	2022 Assess	% Assess Change	2023 Muni Levy	2022 Muni Levy	2023 Total Req	2022 Total Req	Total Levy Diff (Annual)	Total Levy Diff (Monthly)	
Residential	208,500	197,500	5.6%	\$ 2,072	\$1,962	\$539	\$550	\$99	\$8.23	3.93%
Vacant Residential	32,811	34,925	-6.1%	\$457	\$487	\$85	\$97	-\$42	-\$3	-7.2%
Commercial	558,115	562,149	-0.7%	\$6,196	\$6,002	\$2,189	\$2,324	\$59	\$5	0.7%
Vacant Commercial	115,100	118,815	-3%	\$2,659	\$2,694	\$452	\$491	-\$75	-\$6	-2.4%
Industrial (non DI)	519,102	523,985	-0.9%	\$5,763	\$5,594	\$2,036	\$2,167	\$38	\$3	0.5%
Vacant Industrial	214,219	225,025	-4.8%	\$4,949	\$5,103	\$840	\$930	-\$244	-\$20	-4.0%

All assessment values are average for class – average assessment value at average assessment change over 2022
 Requisition totals for Industrial & Commercial properties does not include DI requisition



Municipal Tax Dollar Value Option 1 (3% budget) “A Comparative View Average Residential”

What does \$173 /month get you?

Compared to?

2023 Average Residential Property in
the Town of Redwater = \$208,500



\$208,500 = \$2,073 (\$173 per month)

Increase in Total Levy \$100 year (3.98%)
\$8.32 per month

Municipal Services

- Snow removal
- Fire safety
- Playgrounds
- Traffic safety
- Ball diamonds
- Safe roads
- Sidewalks
- Infrastructure maintenance
- Community events
- Recreation programming
- Family support
- Animal control
- Path/trails
- Hockey / skating rinks
- Counselling services
- Grass cutting
- Swimming pool
- Pest/weed control

VS

Monthly Cable + Internet

or

Fancy Dinner for 2

or

Heating + Power Bill

or

Cell Phone Bill for 2

or

Monthly Insurance

or

Family Movie Night

Town Utility Rates / Franchise Fee 2023

Recap

Ensuring sustainability/Diversified revenue

Service	2023 Rates	2022 Rates	Resident Monthly Increase
Water Utility Capital Inv. (UCI)	\$16.00	\$15.00	\$1.00
Sewer UCI	\$16.00	\$15.00	\$1.00
Gas UCI	\$19.00	\$18.00	\$1.00
Garbage UCI	\$8.00	\$7.00	\$1.00
Town variables unchanged			
Fortis Franchise Fee	10%	8%	\$1.62 / month average
Total			\$5.62

- The \$4 increase for UCI per service per month will go to Town reserves for future capital and sustainability.
- Fortis Franchise Fee increase continues to support Pembina Place Debenture, Provincial Policing costs and now a portion to go to sewer reserve for future capital upgrades

QUESTIONS ???

