



2021 PROPOSED TAX RATES

MAY 4, 2021

2021 OPERATING BUDGET AMENDMENTS FROM 2.84% INTERIM BUDGET TO 0% INCREASE

STURGEON GRANT	Increase in Recreation operational funding	(\$ 148,737)
	Capital funding from Sturgeon	(\$ 50,000)
	Reserve transfer for future recreation capital (Town & County portion)	\$ 100,000
WAGES & CONTRIBUTIONS CONTRACTED SERVICES	Staffing changes (OHS moved to contract/COVID temporary layoffs/CAO changeover/pool closure)	\$ (78,527)
ROSERIDGE	OH&S Contract / CAO recruitment / Legal fees	\$ 70,250
ELECTION	Tipping fees related to Transfer Station change	\$ 10,000
BUSINESS LICENCES	Tabulators (already approved by resolution)	\$ 6,500
	Waiving of fees for in Town business for 2021	\$ 4,000
Budget Reduction to zero increase over 2020		\$ (86,514)²

BUDGET SUMMARY

2021 AMENDED

2020 AMENDED

- Total Revenue:

- \$11,333,167

- Total Expenses:

- \$11,333,167

- Capital: \$3,205,752

- Operating: \$8,127,415

- Municipal Taxation \$3,044,698

- Total Revenue:

- \$11,444,957

- Total Expenses:

- \$11,444,957

- Capital: \$3,734,707

- Operating: \$7,710,250

- Municipal Taxation \$3,044,698

**Amended to 0% Municipal Taxation Budget Increase
from original 2.84% increase**

REQUISITIONS

2021

2020

- School Requisition: \$ 903,715
 - Residential \$ 533,945
 - Non-Residential \$ 369,770

- Seniors Requisition: \$ 31,926
- DI Properties Requisition: \$ 2,765

- School Requisition: \$ 905,488
 - Residential \$ 538,227
 - Non-Residential \$ 367,261
 - Less 2019 over collection \$ 45,248
 - Residential \$ 33,412
 - Non-Residential \$ 11,836
 - Due to delay in Provincial budget, 2019 was collected at the same rate as 2018

- Seniors Requisition: \$ 31,257
- DI Properties Requisition: \$ 2,855

2021 TAX RATES – INCREASE VACANT MILL RATE

63% RESIDENTIAL / 37% NON-RESIDENTIAL

2021		% Change prior year
Operating Budget Requirement	\$ 3,044,698	0%
Less: Annexation Order Collection	\$ 81,638	-18.58%
Collection from Non-Annexed Ratepayers	\$ 2,963,060	0.512%

2020		% Change prior year
Operating Budget Requirement	\$ 3,044,698	0%
Less: Annexation Order Collection	\$ 96,807	-2.7%
Collection from Non-Annexed Ratepayers	\$ 2,947,891	0.0009%

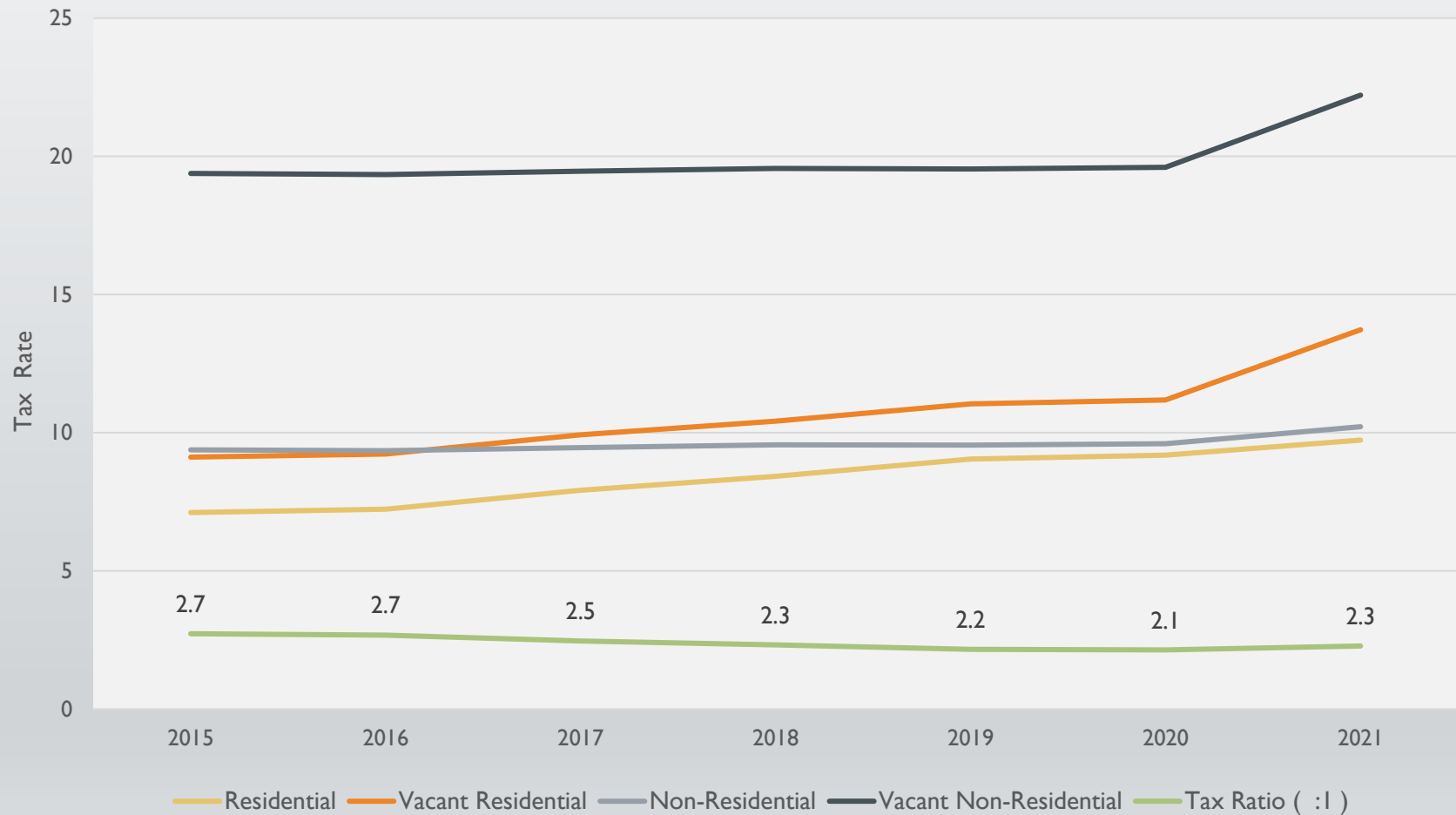
		Budgeted Collection	% Change prior year
Residential	63%	\$ 1,866,728	0.512%
Non-Residential	37%	\$ 1,096,332	0.512%

		Budgeted Collection	% Change prior year
Residential	63%	\$ 1,857,171	0.0009%
Non-Residential	37%	\$ 1,090,720	0.0009%

2021 TAX COLLECTION

	2021	Levy	2020	Levy	Diff. Mills
Residential	9.7278	1,728,504	9.1848	1,708,266	0.543
Vacant Residential	13.7278	115,779	11.1848	125,741	2.543
Total Residential Collection		<u>\$ 1,844,283</u>		<u>\$ 1,834,007</u>	
Non-Residential	10.2143	954,532	9.6041	948,315	0.6102
Vacant Non-Residential	22.2143	140,792	19.6041	141,383	2.6102
Total Non-Res Collection		<u>\$ 1,095,324</u>		<u>\$ 1,089,698</u>	
Minimum Levy		<u>\$ 23,453</u>		<u>\$ 24,186</u>	
Total Non-Annex Collection		<u>\$ 2,963,060</u>		<u>\$ 2,947,891</u>	
Annexed Residential	3.6449	12,669	3.6449	13,231	0
Annexed Vacant Residential	5.9596	4,141	5.9596	4,432	0
Annexed Farmland (incl. min)	9.4700	3,958	9.4700	3,959	0
Annexed Non-Residential	10.2808	60,870	10.2808	75,185	0
Total Annexed Collection		<u>\$ 81,638</u>		<u>\$ 96,807</u>	
Total Municipal Tax Collection		<u>\$ 3,044,698</u>		<u>\$ 3,044,698</u>	
School					
Residential	2.7998	\$ 533,945	2.4988	\$ 504,815	0.301
Non-Residential	4.1569	\$ 369,770	3.6882	\$ 355,425	0.4687
		<u>\$ 903,715</u>		<u>\$ 860,240</u>	
Seniors	0.1071	\$ 31,926	0.0986	\$ 31,257	0.0085
Designated Industrial	0.0766	\$ 2,765	0.0760	\$ 2,855	0.0006

MUNICIPAL TAX RATE COMPARISON 2015-2021



IMPACT – TO “AVERAGE” RATEPAYER

0% BUDGET INCREASE/INCREASE IN VACANT MILL RATES BY 2 MILLS

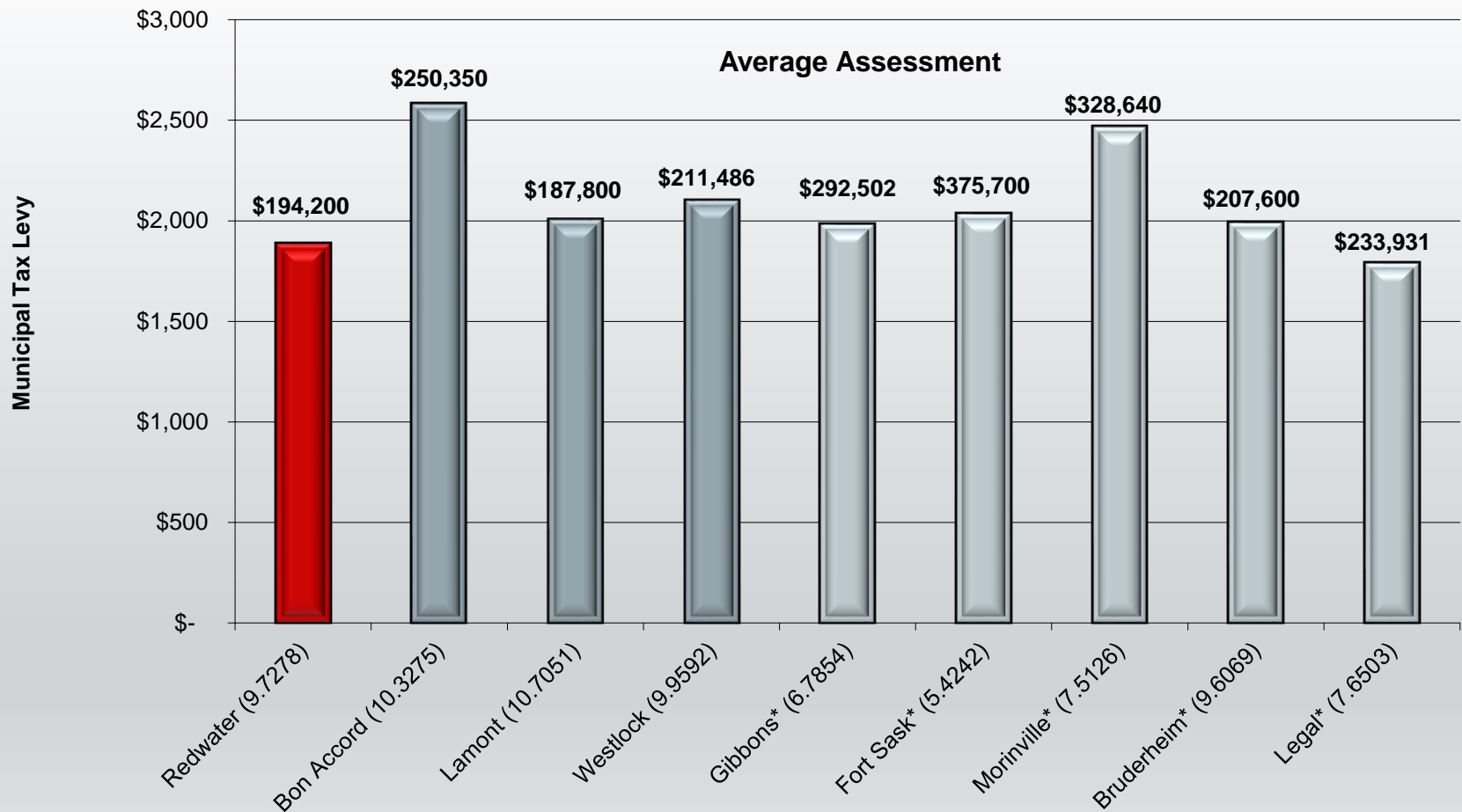
	Assessment	2021 Levy	2020 Levy	2021 Req.	2020 Req.	Municipal Diff.	Total Diff.	
Residential (-5.6%)	194,200	1,889	1,889	565	534	0	30	1.24%
Commercial (-7.9%)	547,379	5,591	5,710	2,334	2,251	(119)	(36)	(0.5%)
Industrial (-5.8%)	535,960	5,474	5,463	2,285	2,154	11	143	1.9%
Vacant Res (-23.3%)	37,154	510	542	108	126	(32)	(50)	(7.5%)
Vacant Com (-15%)	165,640	3,680	3,832	706	740	(153)	(187)	(4.1)%
Vacant Ind (-14%)	251,181	5,580	5,723	1,071	1,105	(143)	(177)	(2.6)%

All assessment values are average for class – average assessment value at average assessment change over 2020
 Requisition totals for Industrial & Commercial properties does not include DI requisition



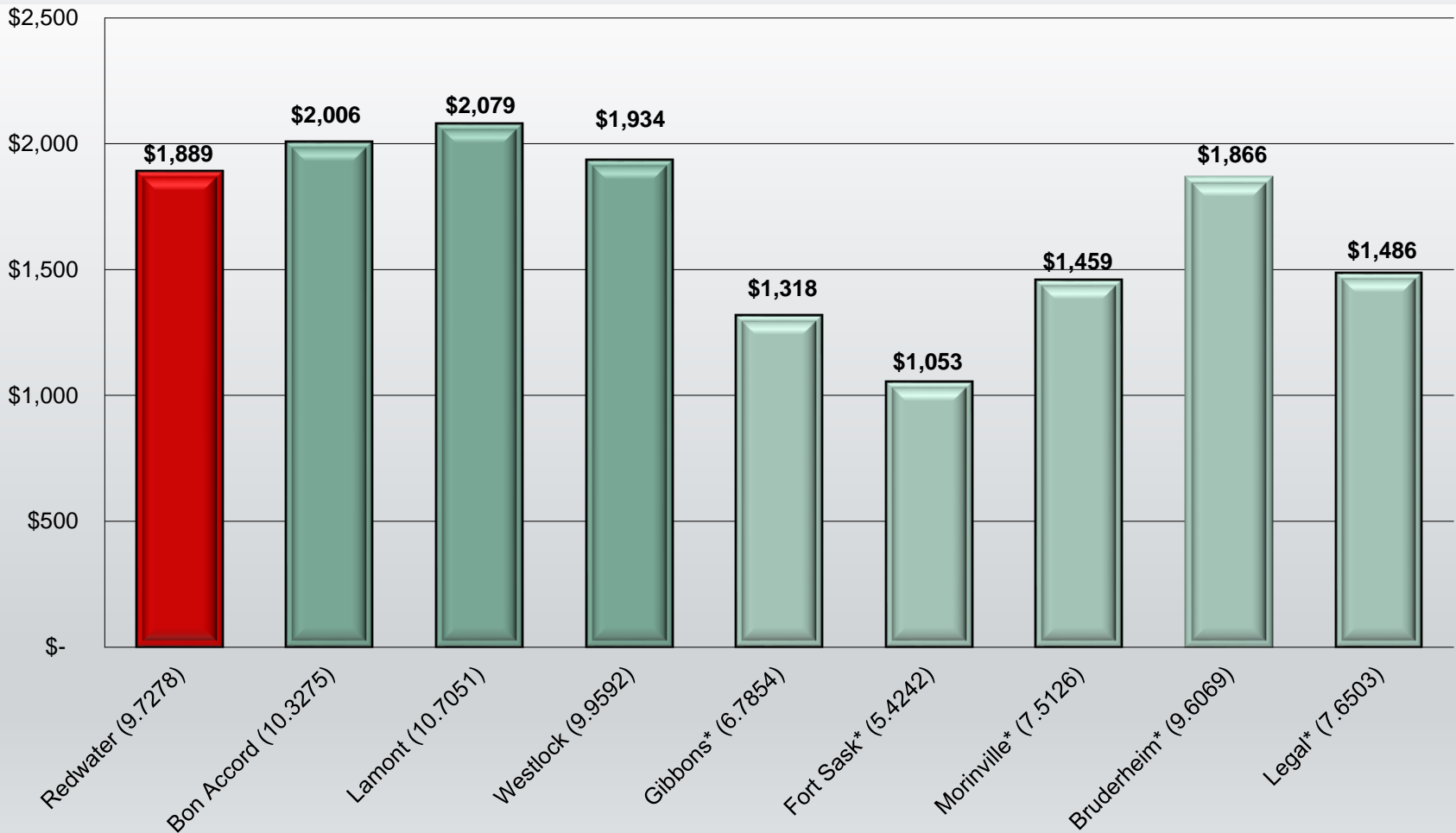
HOW DO WE COMPARE?

This example shows the Municipal Only Levy comparison based on the average residential assessment for each Municipality for 2021:



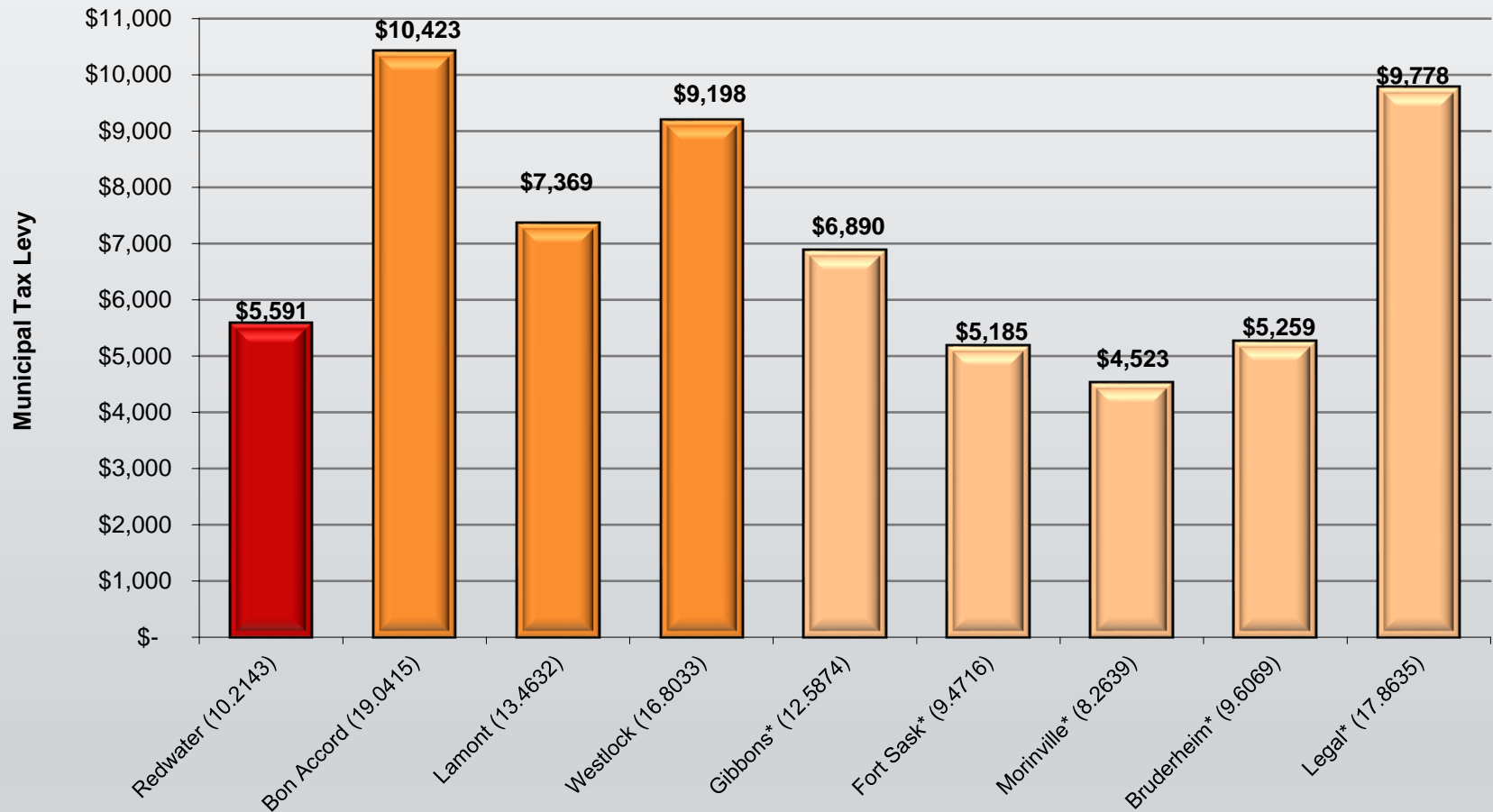
* Represents 2020 mill rate

This example shows the Municipal Only Levy comparison based on the Redwater average residential property assessment of \$194,200 for 2021:



* Represents 2020 mill rates

This example shows the Municipal Only Levy comparison based on the Redwater average commercial assessment of \$594,520 for 2021:



* Represents 2020 mill rate

QUESTIONS ???

