

BYLAW 895

TOWN OF REDWATER

BEING A BYLAW OF THE TOWN OF REDWATER IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF REDWATER FOR THE 2021 TAXATION YEAR

WHEREAS the Town of Redwater has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 4, 2021; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Redwater for 2021 total \$ 11,333,167 (\$ 8,127,415 operating, \$ 3,205,752 capital); and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 8,288,469; and

WHEREAS \$ 3,044,698 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

| | |
|---------------------------------------|---------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | \$ 533,944.81 |
| Non-Residential | \$ 369,769.77 |
| Homeland Housing | \$ 31,926.00 |
| Designated Industrial Property | \$ 2,765.50 |

WHEREAS the Council of the Town of Redwater is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and



WHEREAS

the assessed value of all taxable property in the Town of Redwater as shown on the assessment roll is:

Original AreaAssessment

| | |
|---------------------------|-----------------------|
| Residential | \$ 177,532,280 |
| Vacant Residential | \$ 8,433,900 |
| Non-residential | \$ 75,065,220 |
| Vacant Non-residential | \$ 6,337,900 |
| Non-residential Municipal | \$ 1,656,730 |
| Farmland | \$ 155,060 |
| Machinery and Equipment | \$ 18,385,270 |
| | <u>\$ 287,566,360</u> |

2007 Annexed Area

| | |
|--------------------|----------------------|
| Residential | \$ 3,475,860 |
| Vacant Residential | \$ 694,800 |
| Non-residential | \$ 5,948,750 |
| Farmland | \$ 417,400 |
| | <u>\$ 10,536,810</u> |

NOW THEREFORE,

under the authority of the Municipal Government Act, the Council of the Town of Redwater, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Redwater:

| General Municipal | Tax Levy \$ | Assessment \$ | Tax Rate |
|---------------------------|--------------------|----------------------|---------------------|
| | A | B | A / B * 1000 |
| Residential | 1,726,996 | 177,532,280 | 9.7278 |
| Vacant Residential | 115,779 | 8,433,900 | 13.7278 |
| Farmland | 1,508 | 155,060 | 9.7278 |
| Non-residential | 766,739 | 75,065,220 | 10.2143 |
| Vacant Non-residential | 140,792 | 6,337,900 | 22.2143 |
| Non-residential Municipal | Exempt | 1,656,730 | Exempt |
| M&E | 187,793 | 18,385,270 | 10.2143 |
| Minimum Municipal Levy | 23,453 | | |
| TOTAL | 2,963,060 | 287,566,360 | |

| General Municipal - Annexed Land | | | |
|---|---------------|-------------------|---------|
| Residential | 12,669 | 3,475,860 | 3.6449 |
| Vacant Residential | 4,141 | 694,800 | 5.9596 |
| Farmland | 3,953 | 417,400 | 9.4700 |
| Non-residential | 60,870 | 5,948,750 | 10.2808 |
| Minimum Municipal Levy | 5 | | |
| TOTAL | 81,638 | 10,536,810 | |

| | Tax Levy \$ | Assessment \$ | Tax Rate |
|--|--------------------|----------------------|---------------------|
| | A | B | A / B * 1000 |
| Alberta School Foundation Fund (ASFF) | | | |
| Residential/Farmland | 533,944.81 | 190,709,300 | 2.7998 |
| Non-Residential | 369,769.77 | 88,952,500 | 4.1569 |
| TOTAL | 903,714.58 | 279,661,800 | |
| Homeland Housing | 31,926 | 298,047,070 | 0.1071 |
| Designated Industrial Property | 2,765.50 | 36,103,090 | 0.0766 |

2. The minimum amount payable as property tax for general municipal purposes shall be \$300.00. This minimum amount shall not apply to general municipal annexed land.
3. The minimum amount payable as property tax for general municipal purposes on annexed land shall be \$25.00.

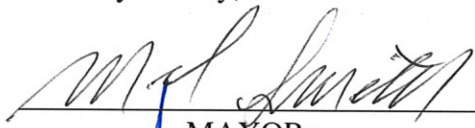
It is the intention of the Town Council that each separate provision of this bylaw shall be deemed independent of all other provisions, and it is further the intention of the Town Council that if any provision of this bylaw be declared invalid, that provision shall be deemed to be severed and all other provisions of the Bylaw shall remain in force and effect.

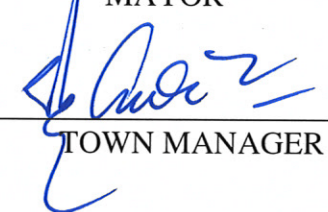
This Bylaw shall come into full force and effect upon the day it receives third and final reading by Council.

READ A FIRST TIME this 4th day of May, 2021.

READ A SECOND TIME this 4th day of May, 2021.

READ A THIRD TIME AND FINALLY PASSED this 4th day of May, 2021.


MAYOR


TOWN MANAGER