

BYLAW 913

TOWN OF REDWATER

BEING A BYLAW OF THE TOWN OF REDWATER IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF REDWATER FOR THE 2023 TAXATION YEAR

WHEREAS the Town of Redwater has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 2, 2023; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Redwater for 2023 total \$ 10,827,958 (\$ 9,277,420 operating, \$ 1,500,538 capital); and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 7,499,626; and

WHEREAS \$ 3,278,332 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 504,623.48
Non-Residential	\$ 339,816.97
Homeland Housing	\$ 27,817.35
Designated Industrial Property	\$ 2,914.69

WHEREAS the Council of the Town of Redwater is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all taxable property in the Town of Redwater as shown on the assessment roll is:

Original Area	Assessment \$
Residential	189,496,960
Vacant Residential	7,349,700
Non-residential	75,961,550
Vacant Non-residential	4,923,800
Non-residential Municipal	1,745,240
Farmland	696,160
Machinery and Equipment	19,552,910
	299,726,320
2007 Annexed Area	
Residential	3,634,090
Vacant Residential	691,500
Non-residential	6,071,340
Farmland	417,400
	10,814,330

NOW THEREFORE,

under the authority of the Municipal Government Act, the Council of the Town of Redwater, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Redwater:

General Municipal	Tax Levy \$	Assessment \$	Tax Rate
	A	B	A / B * 1000
Residential	1,883,445	189,496,960	9.9392
Vacant Residential	102,449	7,349,700	13.9392
Farmland	6,919	696,160	9.9392
Non-residential	843,279	75,961,550	11.1014
Vacant Non-residential	113,747	4,923,800	23.1014
Non-residential Municipal	Exempt	1,745,240	Exempt
M&E	217,065	19,552,910	11.1014
Minimum Municipal Levy	23,685		
TOTAL	3,190,589	299,726,320	

General Municipal - Annexed Land			
Residential	13,875	3,634,090	3.8181
Vacant Residential	4,317	691,500	6.2428
Farmland	4,141	417,400	9.9201
Non-residential	65,385	6,071,340	10.7694
Minimum Municipal Levy	25		
TOTAL	87,743	10,814,330	

	Tax Levy \$	Assessment \$	Tax Rate
	A	B	A / B * 1000
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	504,623.48	202,285,810	2.4946
Non-Residential	339,816.97	88,646,930	3.8334
TOTAL	844,440.45	290,932,740	
Homeland Housing	27,817.35	310,485,650	0.0896
Designated Industrial Property	2,914.69	39,068,410	0.0746

2. The minimum amount payable as property tax for general municipal purposes shall be \$300.00. This minimum amount shall not apply to general municipal annexed land.
3. The minimum amount payable as property tax for general municipal purposes on annexed land shall be \$25.00.

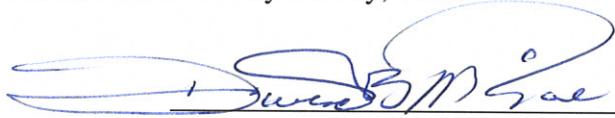
It is the intention of the Town Council that each separate provision of this bylaw shall be deemed independent of all other provisions, and it is further the intention of the Town Council that if any provision of this bylaw be declared invalid, that provision shall be deemed to be severed and all other provisions of the Bylaw shall remain in force and effect.

This Bylaw shall come into full force and effect upon the day it receives third and final reading by Council.

READ A FIRST TIME this 2nd day of May, 2023.

READ A SECOND TIME this 2nd day of May, 2023.

READ A THIRD TIME AND FINALLY PASSED this 2nd day of May, 2023.


MAYOR


CHIEF ADMINISTRATIVE OFFICER