

# **HOW DOES IT WORK?**

- ⇒ Property taxes must be paid in accordance with Town Bylaws by the due date indicated on the tax notice and then application for the Municipal Property Tax rebate can be made.
- ⇒ Application forms are available at the Town Office or on our website at www.redwater.ca.
- ⇒ Applications must be received by the Town of Redwater by December 1 each year.

# **QUESTIONS?**

Please contact us if you have any questions at:

Town of Redwater

4924 - 47th Street

Box 397

Redwater, AB

**TOA 2W0** 

Phone: 780-942-3519

Fax: 780-942-4321

www.redwater.ca



# Planning For Growth...Investing in the Future of Redwater



Municipal Property Tax Rebate Bylaw 825

**New Residential Construction** 



4924 - 47 Street | Box 397 Redwater, AB TOA 2W0 Phone: 780-942-3519

Fax: 780-942-4321 www.redwater.ca

#### MUNICIPAL PROPERTY TAX

## **REBATE BYLAW 825**

In an effort to attract new residential development and encourage growth in the community, a Municipal Property Tax Rebate Program is in place.

Effective January 1, 2015, the Tax Rebate Program gives a one year Municipal Property Tax Rebate for eligible new residential construction projects.



### WHAT DOES THIS MEAN?

A larger tax base lessens the burden on existing tax payers by spreading the tax needs among a larger group and allowing municipal residential tax rates to remain lower.

Offering incentives to developers, to invest in Redwater, gives the Town a competitive advantage to attract new growth opportunities over neighbouring communities.

This growth will ensure that Redwater remains a sustainable community into the future.



### WHO IS ELIGIBLE?

- ⇒ New residential construction projects which are constructed on vacant lands or replacing existing structures, and
- ⇒ Applicants who have an approved development and building permit(s) dated after January 1, 2015, and
- ⇒ Applicants who are the legal landowner, as named on the certificate of title

#### WHAT IS ELIGIBLE?

- ⇒ Only Municipal Property Tax on new residential construction is eligible for the rebate
- ⇒ Only Municipal Property Tax for the one year term, beginning January 1 following the construction start date, is eligible for the rebate

- ⇒ Constructions of a primary building on vacant land or replacing removed or demolished structures.
- ⇒ New residential construction applies to permanent structures situated on a basement or concrete foundation.
- ⇒ New manufactured homes as defined in the Town Land Use Bylaw will be eligible.
- ⇒ Eligibility is restricted to one new residential construction per lot.
- ⇒ All construction must conform to the Town of Redwater Land Use Bylaw and Alberta Building Code regulations in place at the time of construction.
- ⇒ Property taxes must be current at the time of the application.



# WHAT IS NOT ELIGIBLE?

- ⇒ The land on which the construction is situated will still remain taxable.
- ⇒ Requisitions are not eligible for a rebate and must be paid by the applicant.