



# 2022 FINAL BUDGET & PROPOSED TAX RATES

MAY 3, 2022



## **OUR MISSION:**

**BUILDING A SAFE, BEAUTIFUL AND SUSTAINABLE COMMUNITY**

## **OUR VALUES:**

### **Integrity**

- The Town of Redwater approaches governance with transparency, honesty and consideration of community values.

### **Responsibility**

- The Town of Redwater provides high quality, efficient and effective service through commitment to ongoing improvement.

### **Cooperation**

- The Town of Redwater works well with community groups, regional neighbors, and other levels of government.

### **Community**

- The Town of Redwater strives toward having a safe, beautiful and sustainable home fostering a sense of community.

# Strategic Plan Context

## OUR VALUES

### INTEGRITY

The Town of Redwater approaches governance with transparency, honesty and consideration of community values.

### RESPONSIBILITY

The Town of Redwater provides high quality, efficient and effective service through commitment to ongoing improvement.

### COOPERATION

The Town of Redwater works well with community groups, regional neighbors, and other levels of government.

### COMMUNITY

The Town of Redwater strives toward having a safe, beautiful and sustainable home fostering a sense of community.

## OUR VISION



**COMMUNITY  
BEAUTIFICATION**



**COMMUNITY  
SUSTAINABILITY**



**CONNECTED  
COMMUNITIES**



**ECONOMIC  
GROWTH**



**GOOD  
GOVERNANCE**



**SERVICE  
EXCELLENCE**

# 2022 OPERATING BUDGET AMENDMENTS

## FROM 4.5% INTERIM BUDGET TO 3% INCREASE

TAXATION	Potential Tax mitigation from reserves	(\$	47,000)
ADMINISTRATION	Office Renovations reserve	(\$	40,000)
ADMINISTRATION	Electronic Sign repairs (technology reserve)	(\$	5,000)
PARKS	Ball Diamond Shale reserve	(\$	10,000)
PEMBINA PLACE	Zamboni fill repair (facility reserve)	(\$	5,000)
ADMINISTRATION	Office Renovations	\$	40,000
ADMINISTRATION	Electronic Sign repairs	\$	5,000
PARKS	Shale	\$	10,000
PEMBINA PLACE	Zamboni fill repair	\$	5,000
<b>Total Budget Reduction</b>		\$	<sup>4</sup> (47,000)

# 2022 CAPITAL BUDGET AMENDMENTS

PARKS	Community Garden – funded by reserves (potential donations to follow)	\$ 50,000
PEMBINA PLACE	Sea Can (storage) – funded by reserve	\$ 9,000
	Cultural Centre Ice Machine replacement - reserves	\$ 8,000
SEWER	Lift Station Repair – resolution - reserves	\$ 25,000
STREETS	Increase of cost of tractor/snow blower – reserve	\$ 11,509
WATER	Increase in cost of Public Works truck	\$ 3,150
PARKS	Walking Trail by Willows postponed to 2023	

# BUDGET SUMMARY

## 2022 FINAL

## 2021 FINAL

- |                                  |                                  |
|----------------------------------|----------------------------------|
| ■ Total Revenue:                 | ■ Total Revenue:                 |
| ■ \$9,514,603                    | ■ \$11,333,167                   |
| ■ Total Expenses:                | ■ Total Expenses:                |
| ■ \$9,514,603                    | ■ \$11,333,167                   |
| ■ Capital: \$963,030             | ■ Capital: \$3,205,752           |
| ■ Operating: \$8,551,573         | ■ Operating: \$8,127,415         |
| ■ Municipal Taxation \$3,136,342 | ■ Municipal Taxation \$3,044,698 |

**Municipal Taxation Budget Increase of 3%**

# REQUISITIONS

2022

2021

- School Requisition: \$ 879,162
  - Residential \$ 519,362
  - Non-Residential \$ 359,800
- Seniors Requisition: \$ 26,818
- DI Properties Requisition: \$ 2,829

- School Requisition: \$ 903,715
  - Residential \$ 533,945
  - Non-Residential \$ 369,770
- Seniors Requisition: \$ 31,926
- DI Properties Requisition: \$ 2,765

## 2022 TAX RATES

**63% RESIDENTIAL / 37% NON-RESIDENTIAL**

2022		% Change prior year
Operating Budget Requirement	\$ 3,136,342	3%
Less: Annexation Order Collection	\$ 84,719	3.7%
Collection from Non-Annexed Ratepayers	\$ 3,051,623	3%

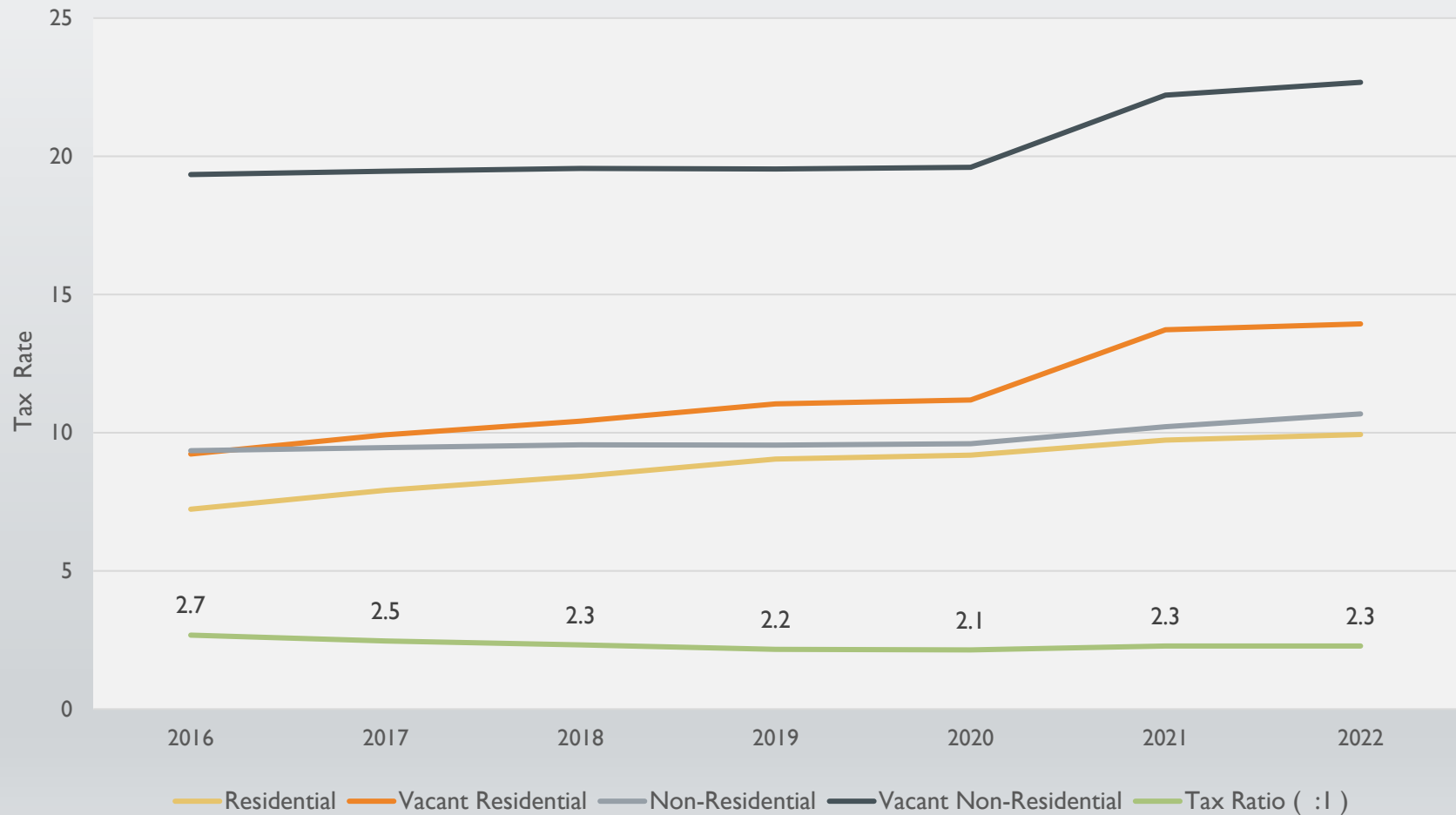
2021		% Change prior year
Operating Budget Requirement	\$ 3,044,698	0%
Less: Annexation Order Collection	\$ 81,638	-18.58%
Collection from Non-Annexed Ratepayers	\$ 2,963,060	0.512%

		Budgeted Collection	% Change prior year
Residential	63%	\$ 1,922,720	3%
Non-Residential	37%	\$ 1,128,903	3%

		Budgeted Collection	% Change prior year
Residential	63%	\$ 1,866,728	0.512%
Non-Residential	37%	\$ 1,096,332	0.512%



# MUNICIPAL TAX RATE COMPARISON 2016-2022



# IMPACT – TO “AVERAGE” RATEPAYER

## 3% BUDGET INCREASE/NO CHANGES TO MILL RATE DISTRIBUTIONS

	Assessment	2022 Levy	2021 Levy	2022 Req.	2021 Req.	Municipal Diff.	Total Diff.	
Residential 1.2%	197,500	1,962	1,898	550	567	64	47	1.92%
Commercial 3.2%	562,149	6,002	5,561	2,324	2,322	441	443	5.6%
Industrial (-2.2%)	523,985	5,594	5,474	2,167	2,285	120	1	0%
Vacant Res (-4.6%)	25,124	350	361	70	77	(11)	(18)	(4.1%)
Vacant Com (-28%)	118,815	2,694	3,680	491	706	(985)	(1,200)	(27.4)%
Vacant Ind (-10.4%)	225,025	5,103	5,580	930	1,071	(477)	(618)	(9.3)%

All assessment values are average for class – average assessment value at average assessment change over 2021  
 Requisition totals for Industrial & Commercial properties does not include DI requisition



## Municipal Tax Dollar Value Option 1 (3% budget) “A Comparative View Average Residential”

What does \$164/month get you?

Compared to?

2022 Average Residential Property in  
the Town of Redwater = \$197,500



### Municipal Services

- Snow removal
- Fire safety
- Playgrounds
- Traffic safety
- Ball diamonds
- Safe roads
- Sidewalks
- Infrastructure maintenance
- Community events
- Recreation programming
- Family support
- Animal control
- Path/trails
- Hockey / skating rinks
- Counselling services
- Grass cutting
- Swimming pool
- Pest/weed control

VS

Monthly Cable + Internet

or

Fancy Dinner for 2

or

Heating + Power Bill

or

Cell Phone Bill for 2

or

Monthly Insurance

or

Family Movie Night

\$197,500 = \$1,962 (\$164 per month)

Increase in Total Levy \$47 year (1.92%)

Increase in Municipal Taxes

\$64 year (3.4%)

Total annual Levy increase \$47/year or  
\$4/month

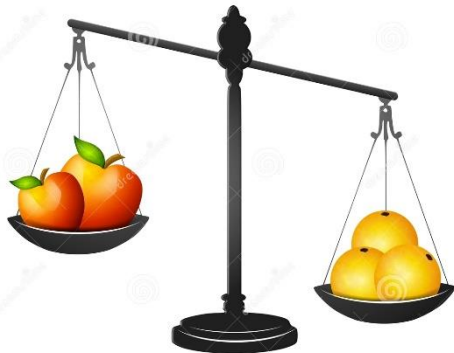
# Utility Rates / Franchise Fee 2022 Recap

Ensuring sustainability/Diversified revenue

Service	2022 Rates	2021 Rates	Resident Monthly (saving)/increase
Garbage	\$8.00	\$10.39	(\$2.39)
Organics (with improved winter service)	\$4.25	\$5.55	(\$1.30)
Recycling	\$3.00	\$4.61	(\$1.61)
Water variable	\$1.45/m <sup>3</sup>	\$1.40/m <sup>3</sup>	\$2 / month based on average consumption
Gas variable	\$2.15/GJ	\$2.10/GJ	
Fortis Franchise Fee	8%	5%	\$2.30 / month average
<b>Total</b>			<b>\$1 monthly average saving</b>

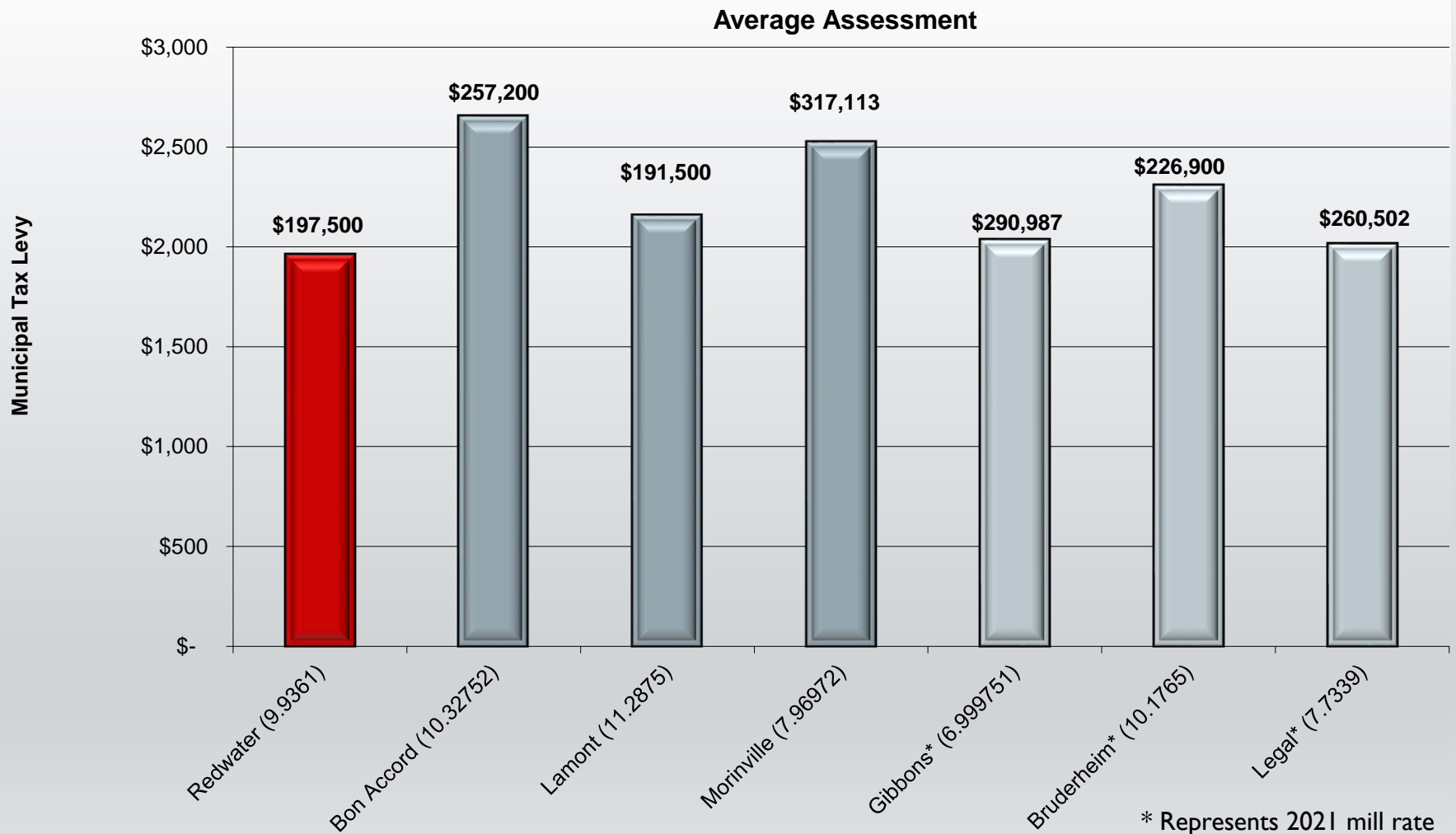
## Franchise Fee 2022 Comparison

Redwater	8%		Gibbons	10%
Bon Accord	19%		Bruderheim	2%
Lamont	7.5%		Legal	15%
Morinville	20%			

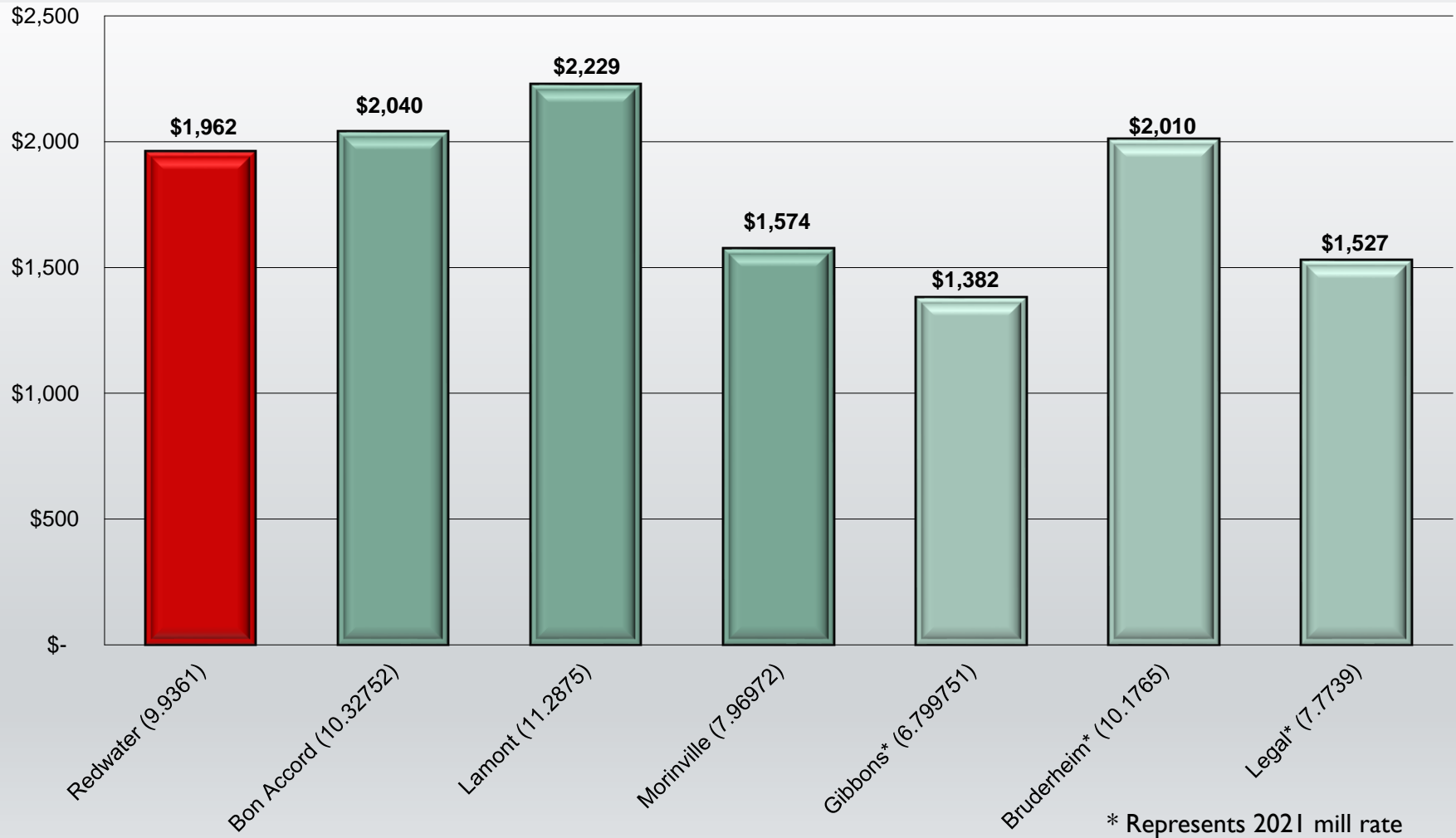


# HOW DO WE COMPARE?

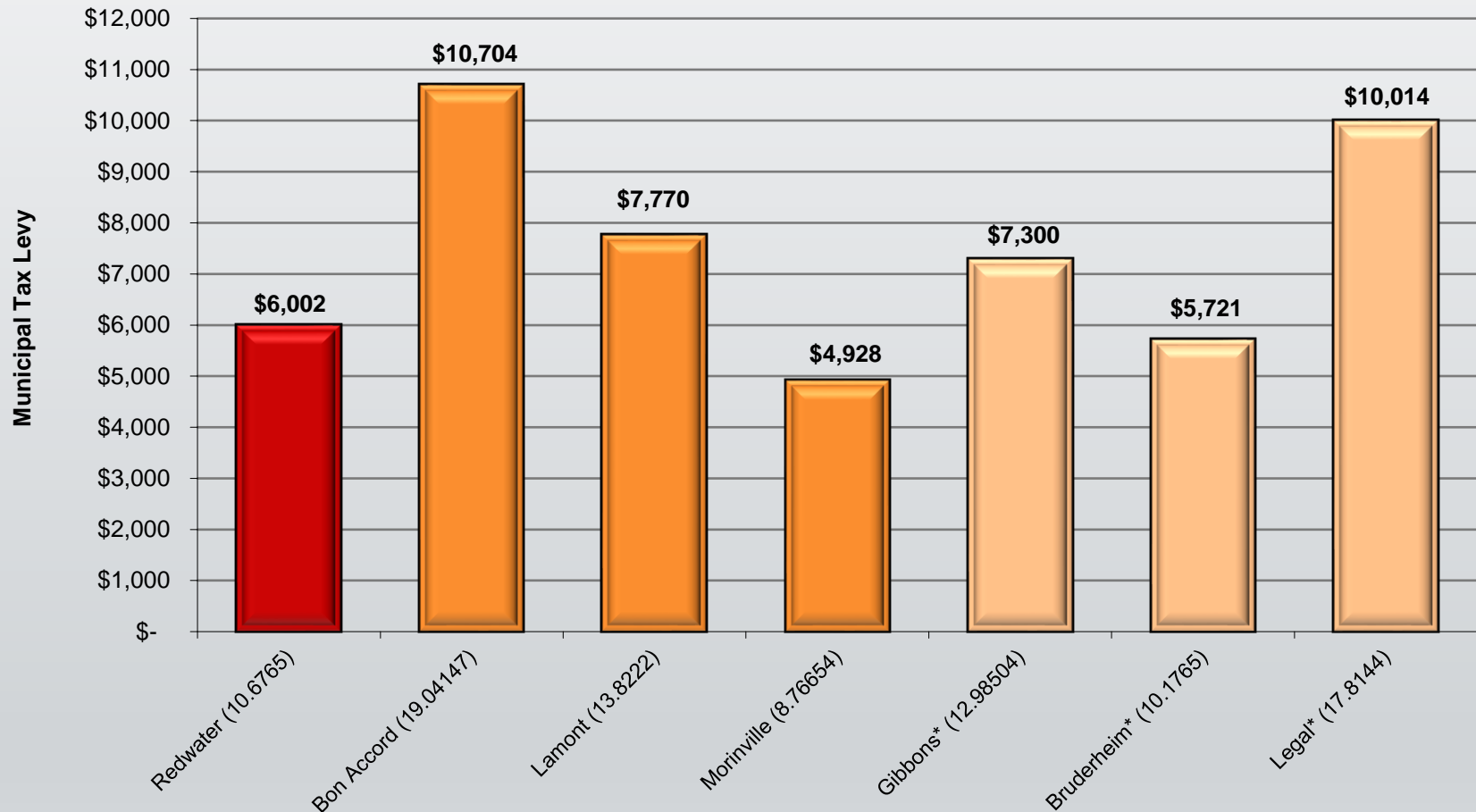
***This example shows the Municipal Only Levy comparison based on the average residential assessment for each Municipality for 2022:***



***This example shows the Municipal Only Levy comparison based on the Redwater average residential property assessment of \$197,500 for 2022:***



***This example shows the Municipal Only Levy comparison based on the Redwater average commercial assessment of \$562,149 for 2022:***



\* Represents 2021 mill rate



# QUESTIONS ???

