

**TOWN OF REDWATER
BYLAW NO. 755**

TAX PENALTY BYLAW

BEING A BYLAW OF THE TOWN OF REDWATER, IN THE PROVINCE OF ALBERTA,
TO PROVIDE FOR THE IMPOSITION OF PENALTIES ON UNPAID TAXES AND TO
REPEAL BYLAW 632.

WHEREAS, The Council of the Town of Redwater, in the Province of Alberta, pursuant to Sections 344, 345 & 346 of the Municipal Government Act, being Chapter M-26.1 of the Revised Statutes of Alberta, 2000 and subsequent amendments, deems it expedient to establish a penalty bylaw to impose penalties on unpaid taxes.

AND WHEREAS the Municipal Government Act allows for a penalty on current outstanding taxes, to be imposed not sooner than thirty (30) days after the taxes are levied, and a penalty to be imposed on taxes which remain unpaid after the 31st day of December in each year,

NOW THEREFORE, under the authority and subject to the provisions of the above noted legislation, the Council of the Town of Redwater, duly assembled, enacts as follows:

1. That in the event that any *current years* taxes remain unpaid 30 days after the date the taxes were mailed, there shall be added, by way of penalty, the amount of ten percent (10%) calculated on the remaining portion then unpaid. *No penalty shall be imposed on current outstanding taxes before July 1st in any year;*
2. On January 1st of each year, a penalty of twelve percent (12%) shall be imposed on all taxes, penalties and applicable cost which remain unpaid after December 31st, of each year.
3. Bylaw 632 is hereby repealed.
4. This bylaw shall come into full force and effect upon the date of the passing of the third and final reading.

READ a First time this 17th day of November, 2009,

READ a Second time this 17th day of November, 2009,

READ a Third time and finally passed this 17th day of November, 2009



MAYOR



TOWN MANAGER