

## BYLAW 906

### TOWN OF REDWATER

BEING A BYLAW OF THE TOWN OF REDWATER IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF REDWATER FOR THE 2022 TAXATION YEAR

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**WHEREAS** the Town of Redwater has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 3, 2022; and

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Town of Redwater for 2022 total \$ 9,514,603 (\$ 8,551,573 operating, \$ 963,030 capital); and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 6,378,261; and

**WHEREAS** \$ 3,136,342 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 519,361.45
Non-Residential	\$ 359,800.44
Homeland Housing	\$ 26,817.83
Designated Industrial Property	\$ 2,828.96

**WHEREAS** the Council of the Town of Redwater is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**

the assessed value of all taxable property in the Town of Redwater as shown on the assessment roll is:

<b>Original Area</b>	<b>Assessment \$</b>
Residential	180,032,230
Vacant Residential	7,893,000
Non-residential	75,580,310
Vacant Non-residential	5,145,000
Non-residential Municipal	1,656,730
Farmland	706,360
Machinery and Equipment	18,630,200
	<b>289,643,830</b>
<b>2007 Annexed Area</b>	
Residential	3,510,860
Vacant Residential	691,500
Non-residential	6,062,300
Farmland	417,400
	<b>10,682,060</b>

**NOW THEREFORE,** under the authority of the Municipal Government Act, the Council of the Town of Redwater, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Redwater:

<b>General Municipal</b>	<b>Tax Levy \$</b>	<b>Assessment \$</b>	<b>Tax Rate</b>
	<b>A</b>	<b>B</b>	<b>A / B * 1000</b>
Residential	1,788,810	180,032,230	9.9361
Vacant Residential	109,997	7,893,000	13.9361
Farmland	7,018	706,360	9.9361
Non-residential	806,930	75,580,310	10.6765
Vacant Non-residential	116,670	5,145,000	22.6765
Non-residential Municipal	Exempt	1,656,730	Exempt
M&E	198,904	18,630,200	10.6765
Minimum Municipal Levy	23,293		
<b>TOTAL</b>	<b>3,051,623</b>	<b>289,643,830</b>	

<b>General Municipal - Annexed Land</b>			
Residential	13,027	3,510,860	3.7105
Vacant Residential	4,195	691,500	6.0669
Farmland	4,024	417,400	9.6405
Non-residential	63,447	6,062,300	10.4659
Minimum Municipal Levy	25		
<b>TOTAL</b>	<b>84,719</b>	<b>10,682,060</b>	

	<b>Tax Levy \$</b>	<b>Assessment \$</b>	<b>Tax Rate</b>
	<b>A</b>	<b>B</b>	<b>A / B * 1000</b>
<b>Alberta School Foundation Fund (ASFF)</b>			
Residential/Farmland	519,361.45	192,700,550	2.6952
Non-Residential	359,800.44	88,939,040	4.0455
<b>TOTAL</b>	<b>879,161.89</b>	<b>281,639,590</b>	
<b>Homeland Housing</b>	<b>26,817.83</b>	<b>300,269,790</b>	0.0893
<b>Designated Industrial Property</b>	<b>2,828.96</b>	<b>36,931,620</b>	0.0766

2. The minimum amount payable as property tax for general municipal purposes shall be \$300.00. This minimum amount shall not apply to general municipal annexed land.
3. The minimum amount payable as property tax for general municipal purposes on annexed land shall be \$25.00.

It is the intention of the Town Council that each separate provision of this bylaw shall be deemed independent of all other provisions, and it is further the intention of the Town Council that if any provision of this bylaw be declared invalid, that provision shall be deemed to be severed and all other provisions of the Bylaw shall remain in force and effect.

This Bylaw shall come into full force and effect upon the day it receives third and final reading by Council.

READ A FIRST TIME this 03 day of May, 2022.

READ A SECOND TIME this 03 day of May, 2022.

READ A THIRD TIME AND FINALLY PASSED this 03 day of May, 2022.

  
MAYOR

  
CHIEF ADMINISTRATIVE OFFICER