

BYLAW 883

TOWN OF REDWATER

BEING A BYLAW OF THE TOWN OF REDWATER IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF REDWATER FOR THE 2020 TAXATION YEAR

WHEREAS the Town of Redwater has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 5, 2020; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Redwater for 2020 total \$ 11,444,957 (\$ 7,710,250 operating, \$ 3,734,707 capital); and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 8,400,259; and

WHEREAS \$ 3,044,698 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 538,227.44
2019 Residential/Farmland over Levy	<u>\$ (33,412.39)</u>
	\$ 504,815.05
Non-Residential	\$ 367,261.20
2019 Non-Residential over Levy	<u>\$ (\$11,835.60)</u>
	\$ 355,425.60
Homeland Housing	\$ 31,257.00
Designated Industrial Property	\$ 2,855.34

WHEREAS the Council of the Town of Redwater is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all taxable property in the Town of Redwater as shown on the assessment roll is:

	<u>Assessment</u>
Original Area	
Residential	\$ 185,834,230
Vacant Residential	\$ 11,242,200
Non-residential	\$ 80,224,550
Vacant Non-residential	\$ 7,211,900
Non-residential Municipal	\$ 1,651,920
Farmland	\$ 155,060
Machinery and Equipment	<u>\$ 18,515,630</u>
	\$ 304,835,490

2007 Annexed Area

Residential	\$ 3,630,010
Vacant Residential	\$ 743,600
Non-residential	\$ 7,347,710
Farmland	<u>\$ 417,400</u>
	\$ 12,138,720

NOW THEREFORE,

under the authority of the Municipal Government Act, the Council of the Town of Redwater, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Redwater:

General Municipal	Tax Levy \$	Assessment \$	Tax Rate
	A	B	A / B * 1000
Residential	1,706,842	185,834,230	9.1848
Vacant Residential	125,741	11,242,200	11.1848
Farmland	1,424	155,060	9.1848
Non-residential	770,488	80,224,550	9.6041
Vacant Non-residential	141,383	7,211,900	19.6041
Non-residential Municipal	Exempt	1,651,920	Exempt
M&E	177,827	18,515,630	9.6041
Minimum Municipal Levy	24,186		
TOTAL	2,947,891	304,835,490	

General Municipal - Annexed Land			
Residential	13,231	3,630,010	3.6449
Vacant Residential	4,432	743,600	5.9596
Farmland	3,953	417,400	9.4700
Non-residential	75,185	7,347,710	10.2808
Minimum Municipal Levy	6		
TOTAL	96,807	12,138,720	

	Tax Levy \$	Assessment \$	Tax Rate
	A	B	A / B * 1000
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	504,815.05	202,022,500	2.4988
Non-Residential	355,425.60	96,367,080	3.6882
TOTAL	860,240.65	298,389,580	
Homeland Housing	31,257.00	316,905,210	0.0986
Designated Industrial Property	2,855.34	37,510,210	0.0760

- The minimum amount payable as property tax for general municipal purposes shall be \$300.00. This minimum amount shall not apply to general municipal annexed land.
- The minimum amount payable as property tax for general municipal purposes on annexed land shall be \$25.00.


It is the intention of the Town Council that each separate provision of this bylaw shall be deemed independent of all other provisions, and it is further the intention of the Town Council that if any provision of this bylaw be declared invalid, that provision shall be deemed to be severed and all other provisions of the Bylaw shall remain in force and effect.

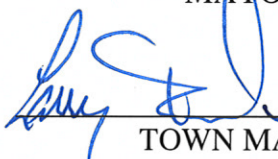
This Bylaw shall come into full force and effect upon the day it receives third and final reading by Council.

READ A FIRST TIME this 5th day of May, 2020.

READ A SECOND TIME this 5th day of May, 2020.

READ A THIRD TIME AND FINALLY PASSED this 5th day of May, 2020.


MAYOR


TOWN MANAGER