



2020 PROPOSED TAX RATES

MAY 5, 2020

2020 OPERATING BUDGET AMENDMENTS

PARKS	Release reserve for Derrick repairs	-\$	22,139
POLICING	Reflect actual cost provided by Province	\$	10,718
STAFFING	Vacant Executive Assistant position	\$	49,076
WAGES & CONTRIB	Vacant Pembina Place Concession position	\$	19,864
	Seasonal Parks positions not hired	\$	26,891
	Seasonal Summer Programs not hired	\$	32,103
PARKS	Repairs & Maintenance (Derrick)	\$	22,139
Total Budget Reduction		\$	138,652

BUDGET SUMMARY

2020 AMENDED

2019

- Total Revenue:
 - \$11,444,957
 - Total Expenses:
 - \$11,444,957
 - Capital: \$3,734,707
 - Operating: \$7,710,250
 - Municipal Taxation \$3,044,698
- Total Revenue:
 - \$9,368,365
 - Total Expenses:
 - \$9,368,365
 - Capital: \$1,147,443
 - Operating: \$8,220,922
 - Municipal Taxation \$3,044,698

**Amended to 0% Municipal Taxation Budget Increase
from original 4.55% increase**

BUDGET INCREASES 2010-2020



REQUISITIONS

2020

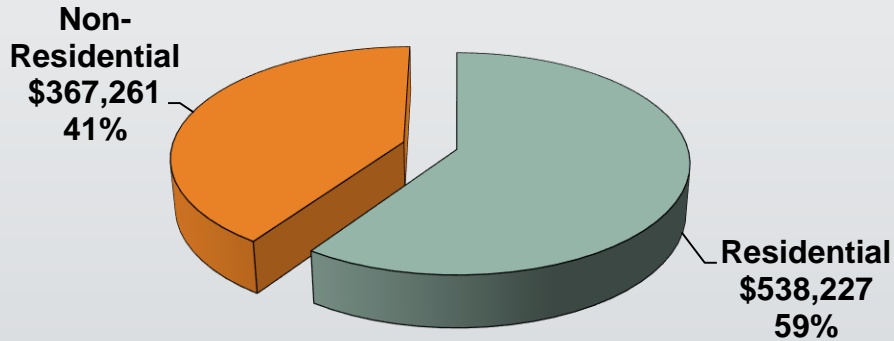
2019

- **School Requisition: \$ 905,488**
 - Residential \$ 538,227
 - Non-Residential \$ 367,261
- **Less 2019 over collection: \$ 45,248**
 - Residential \$ 33,412
 - Non-Residential \$ 11,836
 - Due to delay in Provincial budget, 2019 was collected at the same rate as 2018
- **Seniors Requisition: \$ 31,257**
- **DI Properties Requisition: \$ 2,855**

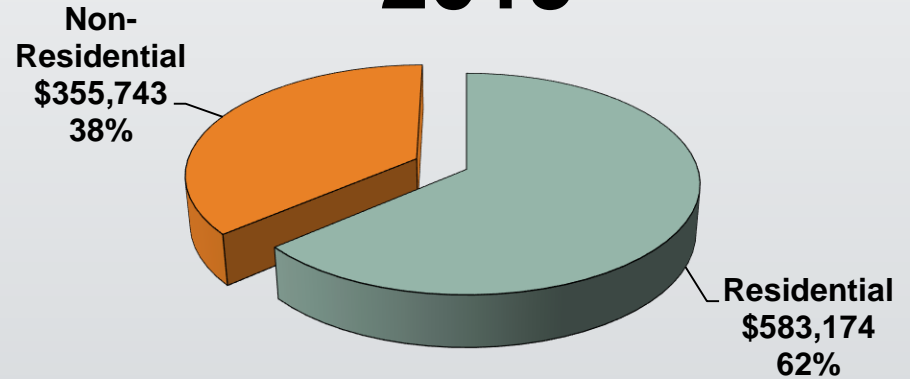
- **School Requisition: \$ 938,917**
 - Residential \$ 583,174
 - Non-Residential \$ 355,743
 - Budget not set by Province
 - Collect at same rate as 2018
 - Adjustment will be made in 2020
- **Seniors Requisition: \$ 30,629**
- **DI Properties Requisition: \$ 3,024**

EDUCATION REQUISITION TAX LEVY WITHOUT 2019 OVERCOLLECTION

2020

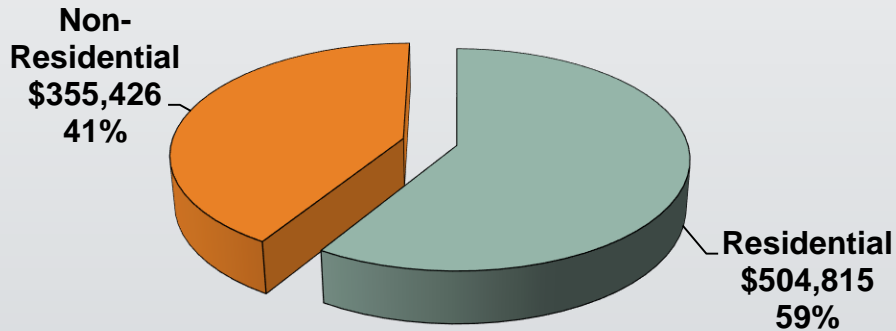


2019

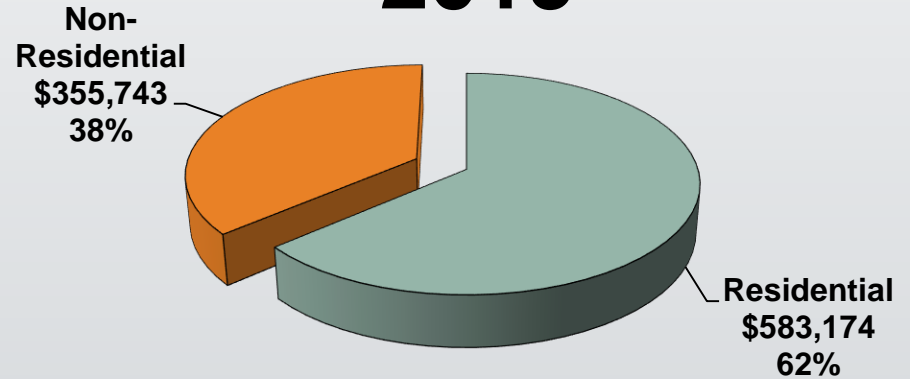


EDUCATION REQUISITION TAX LEVY INCLUDING 2019 OVERCOLLECTION

2020



2019



2020 TAX RATES BASED ON NO CHANGE TO SPLIT 63% RESIDENTIAL / 37% NON-RESIDENTIAL

2020		% Change prior year
Operating Budget Requirement	\$ 3,044,698	0%
Less: Annexation Order Collection	\$ 96,807	-2.7%
Collection from Non-Annexed Ratepayers	\$ 2,947,891	0.0009%

2019		% Change prior year
Operating Budget Requirement	\$ 3,044,698	2.76%
Less: Annexation Order Collection	\$ 99,464	43.98%
Collection from Non-Annexed Ratepayers	\$ 2,945,234	1.771%

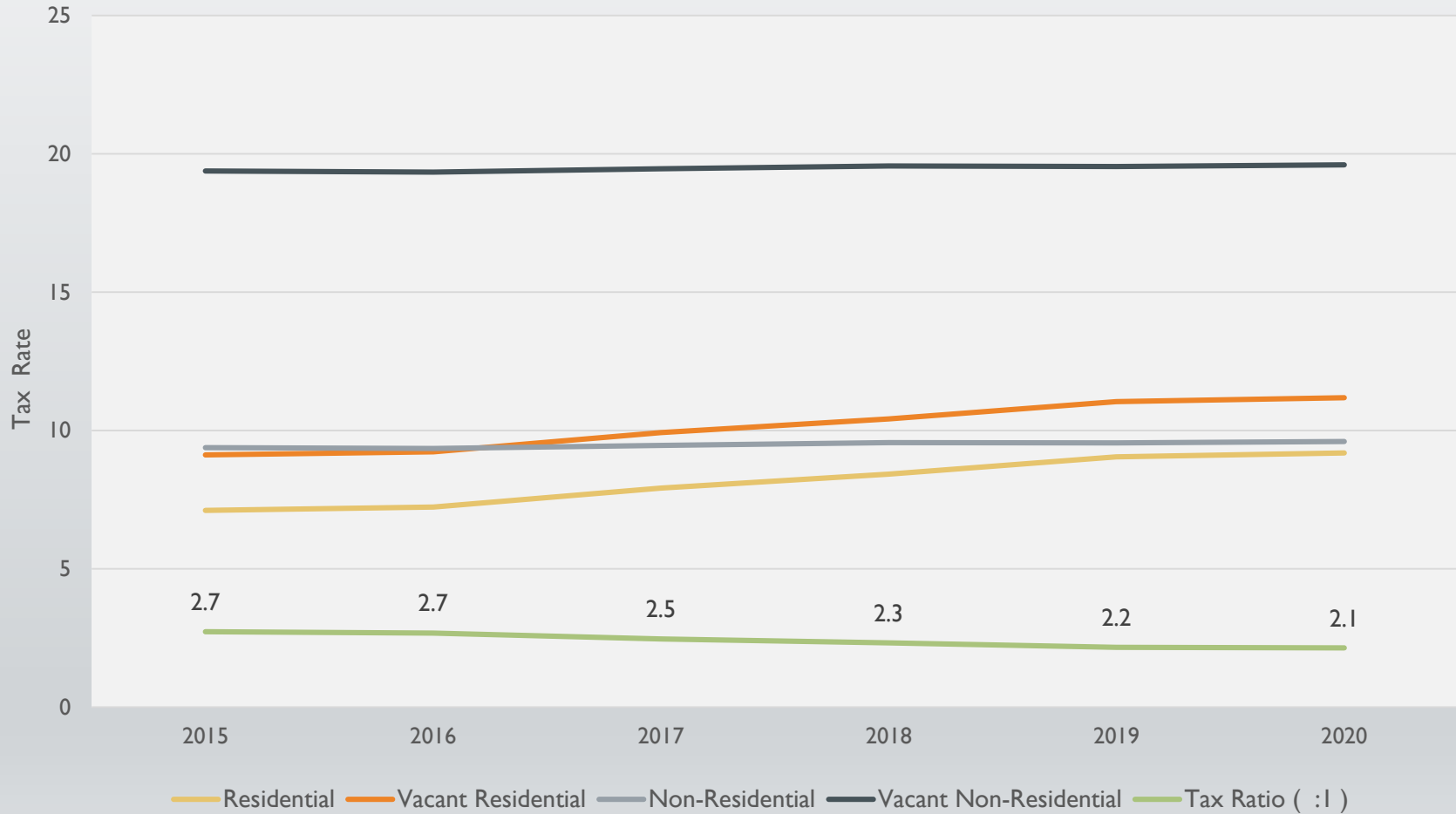
		Budgeted Collection	% Change prior year
Residential	63%	\$ 1,857,171	0.0009%
Non-Residential	37%	\$ 1,090,720	0.0009%

		Budgeted Collection	% Change prior year
Residential	63%	\$ 1,855,498	1.771%
Non-Residential	37%	\$ 1,089,736	1.771%

2020 TAX COLLECTION (INCLUDING MINIMUM MUNICIPAL LEVY)

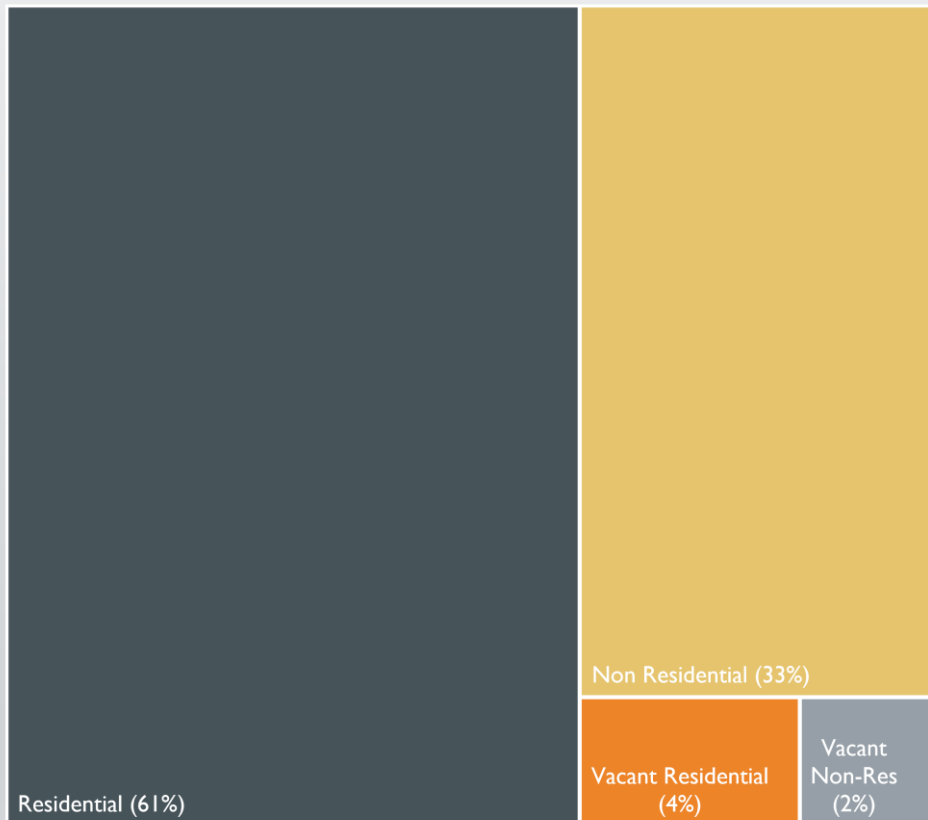
	2020	Levy	2019	Levy	Diff. Mills
Residential	9.1848	1,708,694	9.0456	1,691,788	0.1392
Vacant Residential	11.1848	148,477	11.0456	163,709	0.1392
Total Residential Collection		<u>\$ 1,857,171</u>		<u>\$ 1,855,497</u>	
Non-Residential	9.6041	949,337	9.5460	945,306	0.0581
Vacant Non-Residential	19.6041	141,383	19.5460	144,431	0.0581
Total Non-Res Collection		<u>\$ 1,090,720</u>		<u>\$ 1,089,737</u>	
		<u>\$ 2,947,891</u>		<u>\$ 2,945,234</u>	
Annexed Residential	3.6449	13,231	3.6449	12,517	0
Annexed Vacant Residential	5.9596	4,432	5.9596	4,432	0
Annexed Farmland	9.4700	3,959	9.4700	3,964	0
Annexed Non-Residential	10.2808	75,185	10.2808	78,551	0
Total Annexed Collection		<u>\$ 96,807</u>		<u>\$ 99,464</u>	
Total Municipal Tax Collection		<u>\$ 3,044,698</u>		<u>\$ 3,044,698</u>	
School					
Residential	2.4988	\$ 504,815	2.8540	\$ 583,174	-0.3552
Non-Residential	3.6882	\$ 355,425	3.6644	\$ 355,743	0.0238
		<u>\$ 860,240</u>		<u>\$ 938,917</u>	
Seniors	0.0986	\$ 31,257	0.0958	\$ 30,629	0.0028
Designated Industrial	0.0760	\$ 2,855	0.0786	\$ 3,024	-0.0026

MUNICIPAL TAX RATE COMPARISON 2015-2020

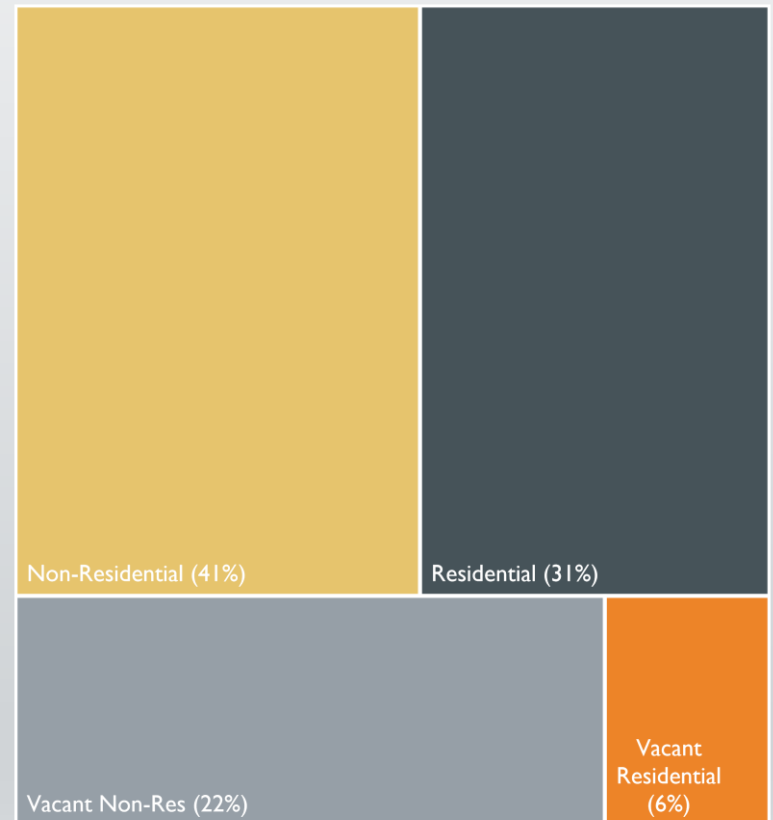


MUNICIPAL TAXABLE ASSESSMENT BREAKDOWN

Non-Annexed Properties

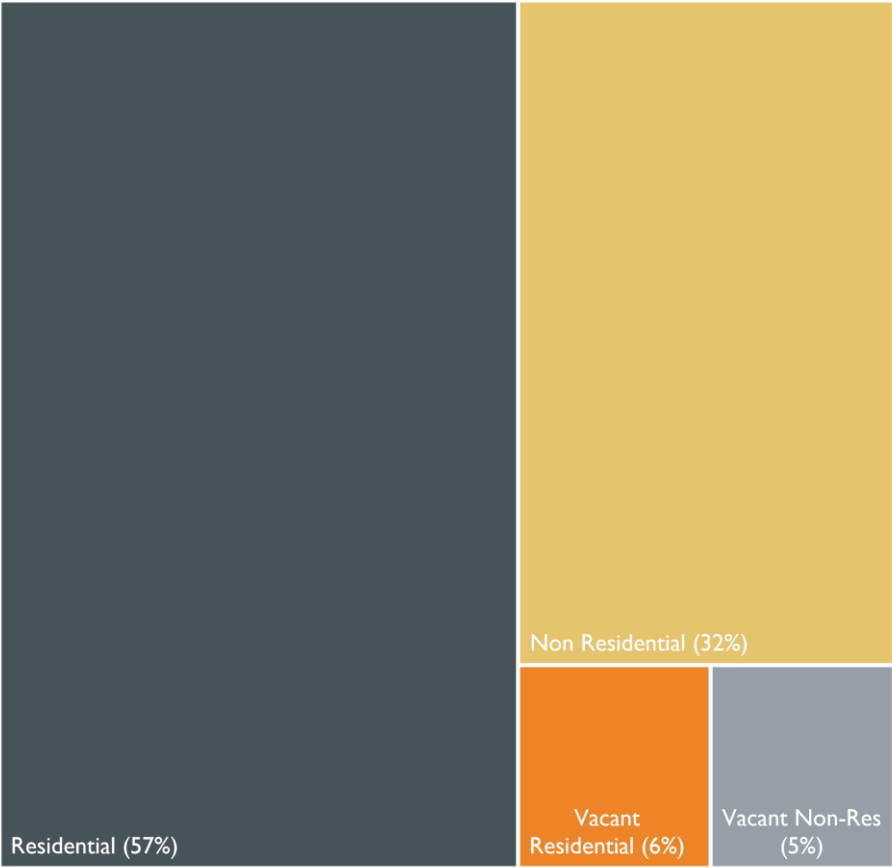


Annexed Properties

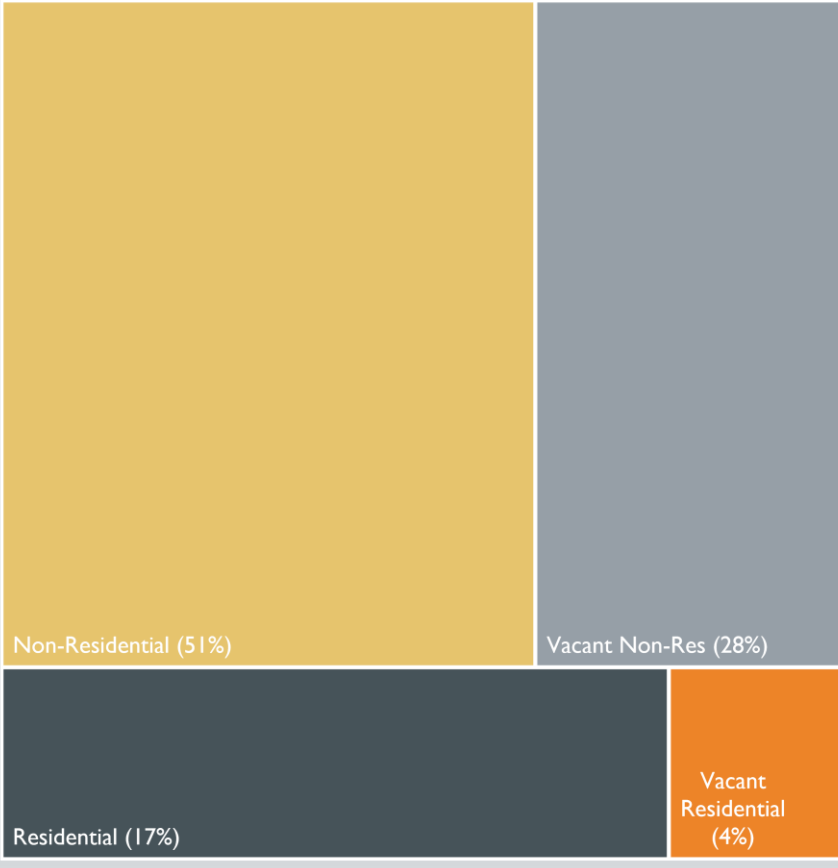


MUNICIPAL TAX COLLECTION BREAKDOWN

Non-Annexed Properties



Annexed Properties



IMPACT – TO “AVERAGE” RATEPAYER

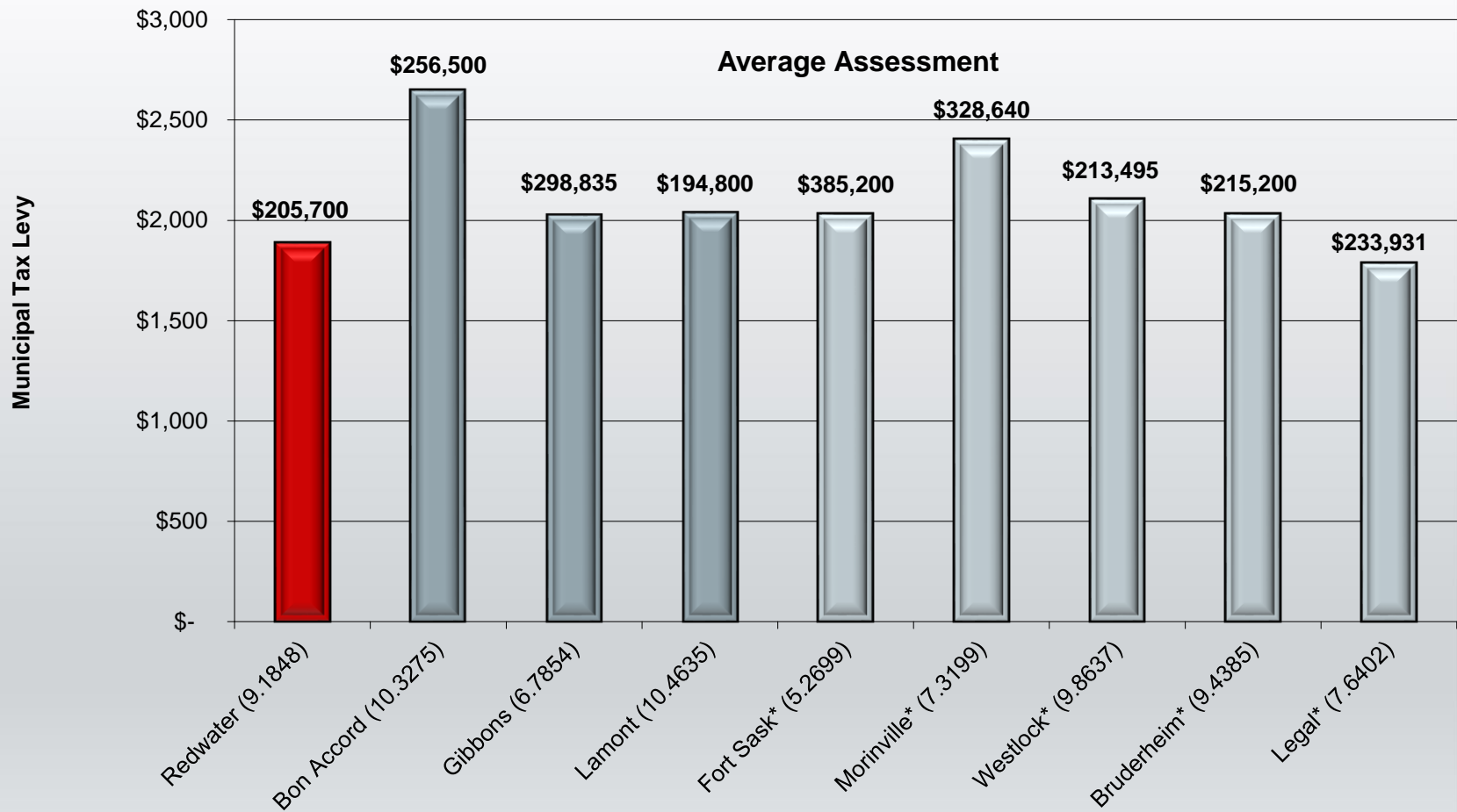
	Assessment	2020 Levy	2019 Levy	2020 Req.	2019 Req.	Municipal Diff.	Total Diff.	
Residential (-1.2%)	205,700	1,889	1,882	534	614	7	(73)	(2.91%)
Commercial (2.3%)	594,520	5,710	5,546	2,251	2,184	164	231	3%
Industrial (4%)	568,834	5,463	5,654	2,154	2,227	(191)	(265)	(3.4%)
Vacant Res (-10.7%)	48,458	542	600	126	160	(58)	(92)	(12.1%)
Vacant Com (1%)	195,480	3,832	3,796	740	730	37	47	1%
Vacant Ind (0%)	291,919	5,723	5,706	1,105	1,098	17	25	0.4%

All assessment values are average for class – average assessment value at average assessment change over 2019
 Requisition totals for Industrial & Commercial properties does not include DI requisition



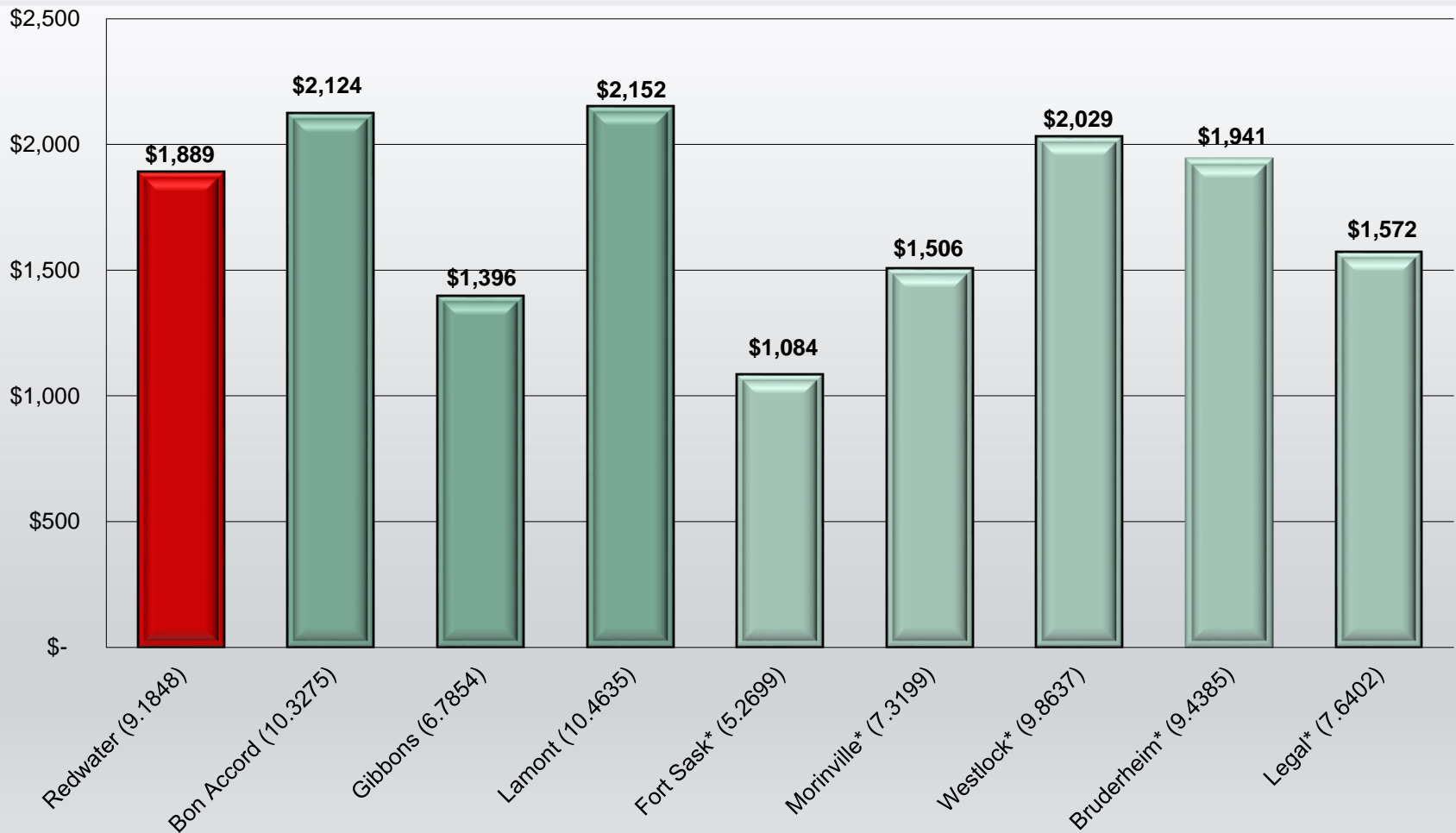
HOW DO WE COMPARE?

This example shows the Municipal Only Levy comparison based on the average residential assessment for each Municipality for 2020:



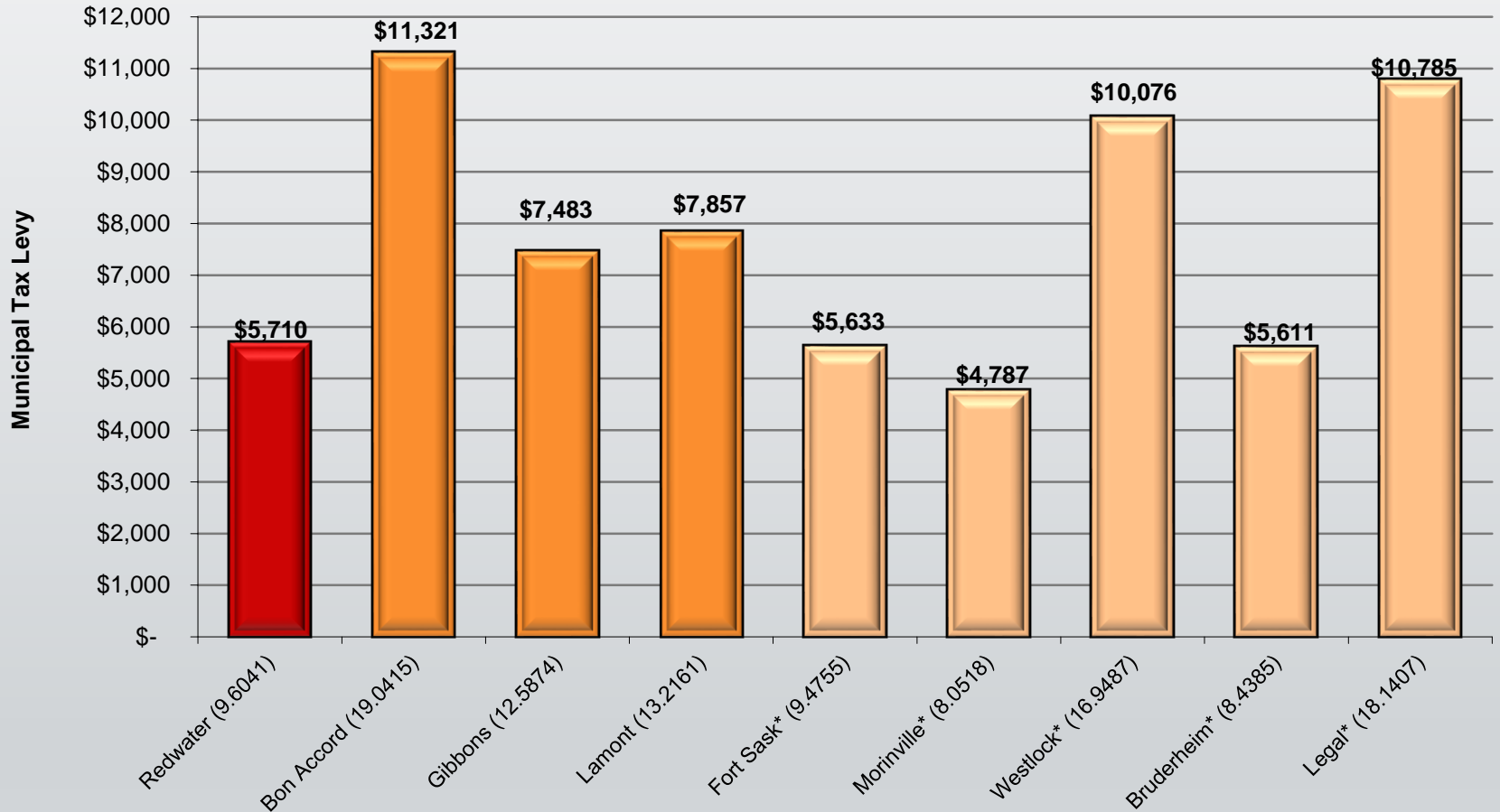
* Represents 2019 mill rate

This example shows the Municipal Only Levy comparison based on the Redwater average residential property assessment of \$205,700 for 2020:



* Represents 2019 mill rates

This example shows the Municipal Only Levy comparison based on the Redwater average commercial assessment of \$594,520 for 2020:



* Represents 2019 mill rate

QUESTIONS ???

